

**DePaul University
Department of Economics**

ECO 106: Principles of Macroeconomics
Monday/Wednesday, 11:20am-12:50pm

Professor: Dr. Laura Owen
Spring 2023

Email: lowen@depaul.edu

Please type ECO106 in the subject line.

Office Hours: Monday, 2:30-3:30pm, in person in SAC406 or via Zoom [see D2L News for link]

Text: *Macroeconomics*, 6th edition, by Paul Krugman and Robin Wells is available at the bookstore. You can order a used copy of the 6th edition online or an e-book through MacMillan [<https://store.macmillanlearning.com/us/product/Macroeconomics/p/1319245269>]. A copy of an earlier version of the text is on 2-hour reserve at both the Lincoln Park and Loop libraries. Additional course materials [readings, videos, podcasts] will be posted to D2L.

Materials for Course: You should come to class prepared to take notes [have a notebook and pencil or pen]. You will also need to bring a folder with pockets to collect classroom work [problem sets and short responses] that will be included in your final journal. **I do not allow laptops for note taking unless you have a documented accommodation from CSD.** There are graphs and other material that you need to learn to do by hand.

Course Description: This course provides an introduction to the analysis of the economy at the national level. It focuses on the sources of economic instability and poor economic performance including slow rates of economic growth, high unemployment, high inflation, or growing trade and budget deficits. The government's role in alleviating or causing economic instability/poor performance will receive considerable attention.

Course Prerequisite: Math 101 (College Algebra)

Liberal Studies: This course can be taken for Liberal Studies credit (by students who are not economics majors and not in the College of Business) in the Social, Cultural and Behavioral Inquiry domain. As such it encompasses the learning outcomes and writing expectations of the SCBI domain.

Student Support: Students who feel they may need an accommodation based on the impact of a disability should contact me privately to discuss their specific needs. All discussions will remain confidential. To insure that you receive the most appropriate accommodation based on your needs, contact me as soon as possible in the quarter (preferably the first week of class) and make sure that you have contacted the Center for Students with Disabilities [CSD] program <https://offices.depaul.edu/student-affairs/about/departments/Pages/csd.aspx>

COURSE REQUIREMENTS:

Participation: Attendance is encouraged for all class session and will be taken at each discussion class [marked with an asterisk on the Course Schedule]. These marked classes will be used to work on problems and discuss journals and will include interaction in small groups as well as full class discussions. Students arriving late or leaving early will not earn full participation points.

On-line Quizzes: You should complete the multiple-choice quizzes available through D2L by the due dates noted on the course outline. The quiz will close at 9am on the due date, so please plan accordingly. **Quizzes are to be completed on your own without any assistance from others.** However, you may reference your text and notes while taking the quizzes. I will count the best 6 of 7 scores on quizzes to determine your quiz grade.

Journal: Your journal will consist of written entries and in-class problems. It will be submitted for a review at the first exam [May 1] and for final evaluation the first day of finals week [June 5]. All journal prompts and problem sets will first be distributed in class and then posted to D2L. If you miss a class, it is your responsibility to check the D2L site.

- **Journal Entries:** Throughout the term you will be asked to identify newspaper articles on specific economic topics, attend virtual events on economic issues, or respond to materials I present in class. You will write a brief analysis of the issues as they relate to material covered in lectures and the text. These assignments will be uploaded to the D2L Submission folder by 9am on the due dates and we will discuss in class. **You should always print a copy of your journal submission to bring to class so that you can make notes for revision.**
- **In-Class Problems:** We will work through problems as an in-class activity. I will distribute these problems in class and post them to D2L after class, so that you will have access to them should you miss a class. These problems will be very useful in studying for the exams, so if you do miss a class you should work through the problem on your own.

You will have the opportunity to revise your journal entries and problems and will write a final reflection to complete your journal. This completed document will be submitted the first day of finals week, Monday, June 5 by 5pm. Your final grade on the journal will reflect timely submission of individual entries, revisions of journal entries and problems, and the final reflection.

Exams: The Exam 1 will cover chapters 1-3, 6-8, and 11. The Exam 2 will cover chapters 10-15. Note, chapter 11 material will appear on both exams. Exam 1 will be given in class on May 1 and Exam 2 will be given on May 31 [last day of class].

Final Grades: The following weights will be used to determine final grades.

Participation	10%
On-line Quizzes	10%
Journal [includes problems]	25%
1 st Exam	25%
2 nd Exam	30%

I will use the following grading scale:

A	92-100	C	72-77
A-	90-91	C-	70-71
B+	88-89	D	60-69
B	82-87	F	below 60
B-	80-81		

COURSE OUTLINE: Module Topics

Class days dedicated to discussion are marked with an asterisk [*] and attendance will be taken at those sessions. Reading Quizzes are completed online through D2L under each module and Journal entries are to be uploaded to the D2L Submission folder. Due dates for both are noted below [always due by 9am] and also appear on the D2L calendar. Course materials other than textbook chapters (including quizzes and journal submission guidelines) are provided through D2L under each module.

March 27*	Introduction to class	
March 29* April 3*	Module 1: Introduction to Macroeconomics April 3: Quiz due 9am	Chapters 1 and 2
April 5, 10*	Module 2: Supply, Demand, and the Market April 10: Quiz and Journal Entry due 9am	Chapter 3
April 12, 17*	Module 3: Measuring the Macroeconomy April 17: Quiz and Journal Entry due 9am	Chapters 6, 7, and 8
April 19, 24, 26*	Module 4: Income and Expenditure in the Macroeconomy April 26: Quiz and Journal Entry due 9am Review for Exam #1	Chapter 11 + Appendix
May 1	Exam #1 [in class] on Chapters 1-3, 6-8, 11 Journal Review [bring to exam]	
May 3, 8*	Module 5: Savings & Investment plus Aggregate Supply/Agg Demand May 8: Quiz due 9am	Chapters 10 and 12
May 10, 15*	Module 6: Fiscal Policy May 15: Quiz and Journal Entry due 9am	Chapter 13 + Appendix
May 17, 22*	Module 7: Money, the Banking System and Monetary Policy May 22: Quiz due and Journal Entry due 9am	Chapters 14 and 15
May 24*	Current State of the Macroeconomy June 1: Journal Entry due 9am Review for Exam #2	Reading will be posted to D2L module
May 29	No Class [Memorial Day Holiday]	
May 31 [last day of class]	Exam #2 [in class] on Chapters 10-15	
June 5 [Monday]	Revised Journal Due by 5pm	