

What Can I Do With a Major In Finance?

I CAN GO INTO...

AND POSSIBLY WORK FOR...

DOING THIS CAN HELP ME GET THERE...

CAREER AREAS

POTENTIAL EMPLOYERS

JOB SEARCH STRATEGIES

CORPORATE AND PUBLIC FINANCE

Financial Analysis
Cash Management
Credit Management
Budget Analysis
Investment Management
Investor Relations
Financial Reporting
Treasury
Real Estate
Risk Management

Private businesses of all sizes and types
State and local government entities
Federal agencies including the Internal Revenue Service and Treasury Department
Schools and universities
Non-profit organizations
Foundations
Hospitals

Complete a related internship. Look for opportunities posted on www.depaul.experience.com.
Develop strong computer skills, including spreadsheet, database, and presentation software.
Sharp analytical skills are crucial in this industry.
You may want to consider graduate school; earning an MBA can help you reach the highest levels of corporate finance.



BANKING

Corporate Credit Analysis
Commercial Lending
Trust Management
Capital Services and Mergers and Acquisitions
Mortgage Loans
Originations and Packaging
Branch Management
Operations
Cash Management
Credit Scoring and Risk Management
Private Banking

Commercial Banks
Credit unions
Savings and loan associations
Savings banks
Mortgage banks
Captive finance companies, e.g., Ford Motor Credit Company
Regulatory agencies including: Federal Reserve, FDIC, OCC, OTS

Develop a solid background in business including marketing and accounting.
Get experience through part-time, summer, or internship positions in a financial service firm.
Develop strong interpersonal and communication skills in order to work well with a diverse clientele.
Take intermediate accounting courses, especially for jobs in credit analysis or lending, to complement your finance knowledge.



INVESTMENT BANKING

Corporate Financial Analysis
Mergers and Acquisitions
Equity and Debt
Institutional Bond and Equity Sales
Retail Bond and Equity Sales
Business Valuation
Business Sale Transactions
Currency Trading
Derivatives, e.g. options
Trading
Venture Capital Fund Management
New Venture Analysis

Investment banking firms
Financial services firms
Insurance firms

An MBA is required to move beyond the entry-level analyst position in investment banking.
Be prepared to work many hours of overtime per week, start at the bottom, and pay your dues.
Develop strong analytical and communication skills, and cultivate personal ambitiousness. Investment banking is a highly competitive field.
Obtain a Series 7 License for both institutional and retail broker sales positions.
Work toward the CFA designation.



MONEY MANAGEMENT

Research
Trading
Marketing
Portfolio Management
Mutual Fund Analysis

Portfolio management firms
Commercial banks
Investment banks
Federal Reserve banks
Insurance firms

Most positions require an advanced degree in economics, finance, or business and many years of financial experience.
Have a broad understanding of business and be comfortable with risks of investing.
Good entry points are working for a public pension fund, bank trust department, or a mutual fund.

CAREER AREAS	POTENTIAL EMPLOYERS	JOB SEARCH STRATEGIES
<p>ACCOUNTING</p> <p>Corporate or Government Including: Financial Management Financial Reporting Cost Accounting Tax Planning Research</p>	<p>Companies of various sizes in all industries Federal agencies and departments including: Federal Bureau of Investigation, Internal Revenue Service, Department of the Treasury, Office of Management and Budget, Securities Exchange Commission State and local agencies</p>	<p>Opportunities in accounting sometimes exist in government and corporate settings for finance students. Maintain a strong GPA and take more than the required number of accounting classes to supplement the finance curriculum.</p> <p>Complete an internship in a government agency and become familiar with the government application process to work in the public sector.</p>
<p>CONSULTING</p> <p>Business Valuation M&A Advisory Strategy and Program Evaluation Restructuring and Turnaround Healthcare Consulting Litigation Consulting Management Consulting Government Contracts</p>	<p>Large professional services firms Boutique firms that specialize in certain industries, like healthcare, education, etc.</p>	<p>Consulting is essentially the business of providing advice to your client, so excellent communication skills, both written and verbal, are necessary.</p> <p>An MBA or specialized masters degree is often required to move beyond an entry-level analyst role. As you progress in your career, you usually develop knowledge in a specific industry and become a specialist. Specialized knowledge, along with a network of industry contacts, increases your chance of moving up.</p> <p>Presentation skills and spreadsheet skills are very important. Consider taking a PowerPoint or Excel course through DePaul's Media Production & Training Department: http://www.itd.depaul.edu/website/. Be prepared for long hours and extensive travel.</p>
<p>INSURANCE</p> <p>Claims Analysis Underwriting Risk Management Sales Actuarial Science Loss Control Agent / Broker</p>	<p>Life insurance firms Property and casualty insurance firms Commercial banks Savings banks</p>	<p>Complete an internship with an insurance agency.</p> <p>Talk to professionals in the industry to learn more about claims, underwriting, and risk management. Many entry-level positions exist in these areas. Find DePaul alumni working in the industry through the ASK network at www.ask.depaul.edu.</p> <p>Develop strong communication skills, as many positions require interaction with others and the ability to explain information clearly and concisely. Initiative and sales ability are necessary to be a successful agent or broker.</p> <p>Take additional statistics courses to prepare for a career in actuarial science, and prepare to take the first in a series of actuarial examinations.</p>
<p>PERSONAL FINANCIAL PLANNING</p> <p>Financial Planner Customer Service Operations Portfolio Management</p>	<p>Brokerage firms Trust companies Financial partnerships Multi-line insurance firms Sole practitioners</p>	<p>Demonstrate a highly motivated and entrepreneurial personality and gain experience in sales. Research how to obtain the Certified Financial Planner (CFP) designation. DePaul's Continuing and Professional Education (CPE) offers a Financial Planning programs and courses: http://www.learning.depaul.edu.</p> <p>Develop a solid personal network; attend networking workshops and events at the Career Center and utilize the ASK network.</p>
<p>REAL ESTATE</p> <p>Residential Brokerage Commercial Sales Appraisals Property Management Real Estate Portfolio Management Transaction Real Estate groups in professional services firms</p>	<p>Property management company Real estate brokers Commercial banks Appraisal firms Apartment and condominium complexes Developers Large corporations: real estate departments Real estate investment trusts Mutual funds</p>	<p>Obtain sales experience through part-time, summer or internship positions.</p> <p>Research how to become a real estate broker through the National Association of Realtors. Develop skills in entrepreneurship and networking.</p> <p>Research apprenticeships in appraisal.</p> <p>Consider a double major or minor through DePaul's Department of Real Estate: http://realestate.depaul.edu/.</p>

