

Syllabus for Econ 105 Section 406
Principles of Microeconomics
Autumn 2019

Lecture: TuTh 11:50 AM–1:20 PM, Depaul Center, Room 8209

Instructor: Mohammad Mirhosseini

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Office Hours: Mondays, 1:00 - 3:00 PM

Textbook: N. Gregory Mankiw, Principles of Microeconomics, 8th edition, South Western Cengage Learning

Learning Objective: This course is an introductory study of market mechanisms in allocation of productive resources. Topics include the study of opportunity costs, gains to trade, supply and demand, surplus and efficiency, elasticity, costs of production, perfect competition, monopoly, oligopoly, monopolistic competition, and government actions within markets. In addition we will discuss applications of the subjects of this course to selected current economic problems. By the conclusion of this course students should be able to frame everyday events in an economic context; understand the importance of incentives and trade-offs, and be able to use basic economic models to address many current issues.

Student work in this course will fulfill the Social Behavioral and Cultural Inquiry Learning Outcomes and Writing Expectations of DePaul's Liberal Studies Program. Students will analyze and reflect upon arguments about the contemporary world using economic theory, methods, and evidence. Students will also analyze economic interdependencies between society and its individuals.

To fulfill this writing expectation, students will be asked to do some writing assignments that will be announced during the quarter, which will add up to at least 10 pages.

Course Grading:

- Participation: including attendance, participation in discussions, and occasional pop quizzes (5 points)

- Homework assignments: (15 points) Assignments will be due approximately once a week. Some times I fully grade your homework assignments, but occasionally I might only grade a part of your assignment and you will receive the whole grade based on that partial grading.
- Writing assignments: (5 points) You will be asked to write short essays during the quarter. The topics will be announced later.
- Midterm Exam: (33 points)
- Final Exam: (42 points) Tuesday, November 26th, 11:30 AM – 1:45 PM

Absences: Attendance and participation in discussions are expected. A University excuse from a scheduled class activity must be presented in writing. An absence due to illness or family emergency may be excused, provided that you can supply acceptable written evidence if required.

Tentative Schedule: Remember that all the topics and dates are tentative. I may adjust the schedule as we progress.

Week	Date	Topics and Activities	Chapter
Week 1	9/12	Ten Principles of Economics	Ch. 1
Week 2	9/17,19	Thinking Like an Economist Interdependence and the Gains from Trade	Ch. 2,3
Week 3	9/24,26	Market Force and Supply and Demand	Ch. 4
Week 4	10/1,3	Elasticity and Its Application Supply, Demand and Government Policies	Ch. 5,6
Week 5	10/8,10	Consumers, Producers, and the Efficiency of Markets	Ch. 7
Week 6	10/15,17	Midterm Exam	
Week 7	10/22,24	The Costs of Production	Ch. 13
Week 8	10/29,31	Firms in Competitive Markets	Ch. 14
Week 9	11/5,7	Monopoly	Ch. 15
Week 10	11/12,14	Monopolistic Competition	Ch. 16
Week 11	11/19	Oligopoly	Ch. 17
Week 12	11/26	Final Exam	11:30AM–1:45PM