

Syllabus for Econ 105
Principles of Microeconomics
Spring 2020

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Office Hours: This course is online. I will provide weekly discussion forums on D2L so you can ask your questions about the topics of that week there. I will check it regularly to answer your questions. You are welcome to engage in discussions there. For more personal questions you can ask me via email.

Textbook: N. Gregory Mankiw, Principles of Microeconomics, 9th or 8th edition, South Western Cengage Learning

For many of you, my lecture notes are enough, but if you feel you need the book it can be purchased from the DePaul Bookstore, or online from <http://bookstore.mbsdirect.net/depaul.htm>

Learning Objective: This course is an introductory study of market mechanisms in allocation of productive resources. Topics include the study of opportunity costs, gains to trade, supply and demand, surplus and efficiency, elasticity, costs of production, perfect competition, monopoly, oligopoly, monopolistic competition, and government policies. In addition we will discuss applications of these economic concepts to selected current economic problems. By the conclusion of this course students should be able to frame everyday events in an economic context; understand the importance of incentives and trade-offs, and be able to use basic economic models to address many current issues.

Student work in this course will fulfill the Social Behavioral and Cultural Inquiry Learning Outcomes and Writing Expectations of DePaul's Liberal Studies Program. Students will analyze and reflect upon arguments about the contemporary world using economic theory, methods, and evidence. Students will also analyze economic interdependencies between society and its individuals.

To fulfill this writing expectation, students will be asked to do some writing assignments that will be announced during the quarter, which will add up to at least 10 pages.

Requirements: This is an online course. You will need at minimum:

- Frequent access to a computer that connects to the Internet.
- A working email account that you check regularly (and that is updated in Campus Connection)
- Access to Microsoft Office (Word, Excel, Power Point). Currently-enrolled students receive a subscription to Office 365 Education Plus. Students can install Microsoft Word, PowerPoint, Excel, Outlook, OneNote, Publisher, Access, and OneDrive for Business for the duration of their enrollment. Additionally, students receive OneDrive storage for academic work.
- The ability to view video files.

Course Grading:

- Homework assignments: (35 points) Assignments will be due approximately once a week. I will post the homework assignments on D2L and you are expected to submit your answers on specific submission folders there before the deadline. Please pay attention to the deadlines because missing them comes with big penalties. I will try to fully grade your homework assignments, but occasionally I might only grade a part of your assignment and your grade for that assignment will be based on that partial grading.
- Writing assignments: (10 points) You will be asked to write short essays during the quarter. The topics will be announced later.
- Quizzes and tests: (55 points) There will be many quizzes and tests during the quarter, all of them online. You will be given a specific limited time to answer them. Quizzes will not be repeated if you miss or get a low grade on them.
- Bonus (5 points): For active involvements in discussions on D2L.

Tentative Schedule: Remember that all the topics and dates are tentative. I may adjust the schedule as we progress.

Week	Date	Topics and Activities	Chapter
Week 1	3/30 – 4/5	Introduction and Ten Principles of Economics	Ch. 1
Week 2	4/6 – 4/12	Thinking Like an Economist Interdependence and the Gains from Trade	Ch. 2,3
Week 3	4/13 – 4/19	Market Force and Supply and Demand	Ch. 4
Week 4	4/20 – 26	Elasticity and Its Application	Ch. 5
Week 5	4/27, 5/3	Supply, Demand and Government Policies	Ch. 6
Week 6	5/4 – 5/10	Consumers, Producers, and the Efficiency of Markets	Ch. 7
Week 7	5/11 – 5/17	The Costs of Production	Ch. 13
Week 8	5/18 – 5/24	Firms in Competitive Markets	Ch. 14
Week 9	5/25 – 5/31	Monopoly	Ch. 15
Week 10	6/1 – 6/5	Monopolistic Competition Oligopoly	Ch. 16 Ch. 17
Week 11	6/7 – 6/8	Last Quiz	