

Tentative Syllabus for ECO 105
Principles of Microeconomics
Winter 2021

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Office Hours: Wednesdays 5:00 – 6:00 PM via Zoom. The link to join will be posted on D2L

Textbook: Gregory Mankiw, Principles of Microeconomics, 9th or 8th edition, South Western Cengage Learning

For some, my lecture notes are sufficient, but if you feel the need, the book can be purchased from the DePaul Bookstore, or online from <http://bookstore.mbsdirect.net/depaul.htm>

Learning Objective: This course is an introductory study of market mechanisms in allocation of productive resources. Topics include the study of opportunity costs, gains from trade, supply and demand, surplus and efficiency, elasticity, costs of production, perfect competition, monopoly, oligopoly, monopolistic competition, and government policies. In addition we will discuss applications of the economic concepts to selected present day issues in our society. By the conclusion of this course, students should be able to frame everyday events in an economic context; understand the importance of incentives and trade-offs, and be able to use basic economic models to address many issues in our daily lives.

Student work in this course will fulfill the Social Behavioral and Cultural Inquiry Learning Outcomes and Writing Expectations of DePaul's Liberal Studies Program. Students will analyze and reflect upon arguments about the contemporary world using economic theory, methods, and evidence. Students will also analyze economic interdependencies between society and its individuals.

To fulfill this writing expectation, students will be asked to do writing assignments, which will add up to at least 10 pages.

Requirements: This is an Online: Hybrid course. The following items are essential for this course:

- Frequent access to a computer that connects to the Internet.
- Access to DePaul email account; you need to check it regularly.
- Access to Microsoft Office (Word, Excel, Power Point). Currently-enrolled students receive a subscription to Office 365 Education Plus. Students can install Microsoft Word, PowerPoint, Excel, Outlook, OneNote, Publisher, Access, and OneDrive for Business for the duration of their enrollment. Additionally, students receive OneDrive storage for academic work.
- The ability to view video files.

How this course will progress? This course is structured and presented in a weekly basis. For this course each week starts from Friday and ends the next Thursday. Each Friday I will post my recorded lectures as well as the homework assignment for that week on D2L. Students are supposed to watch those lectures and work on assignments before the weekly zoom meetings on Mondays at 10:10 AM. In the weekly zoom meetings I will open discussions, present complementary materials, provide more examples, and answer your questions about the materials, homework assignments or tests. In addition I can review the assignment of the previous week if it is needed. These sessions might be recorded and posted on D2L.

There will be weekly tests available online on Thursdays. Students can take the test at their convenience, any time from 9:00 AM until midnight. Depending on the number of questions, it takes 10 to 30 minutes to finish the test. Each test can be taken only once, so students have to make sure that they are ready when they start the test.

A homework will be assigned each week and it is due by Thursday midnight. Each assignment can be submitted into a submission folder specifically made for that homework on D2L. students can use Microsoft Word or simply write the answers on paper by pen, scan and submit it. Please make sure that the posted files are readable.

In addition each week I will open a discussion forum on D2L for students to ask their questions about material covered in that week.

Course Grading:

- Homework assignments: (35 points) Please pay attention to the deadlines because missing them comes with big penalties. I will try to fully grade your homework assignments, but occasionally I might only grade a part of your assignment and your grade for that assignment will be based on that partial grading.
- Writing assignments: (10 points) Students will be asked to write short essays. Topics will be announced later.
- Tests: (55 points) There will be weekly tests during the quarter, all of them online. You will be given a specific limited time to answer them. Tests will not be repeated if you miss or get a low grade on them.
- Bonus (3 points): For active participation in discussions.

Tentative Schedule: Remember that all the topics and dates are tentative. I may adjust the schedule as we progress.

Week	Date	Topics and Activities	Chapter
Week 1	1/4, 7	Ten Principles of Economics	Ch. 1
Week 2	1/8, 14	Thinking Like an Economist Interdependence and the Gains from Trade	Ch. 2 Ch. 3
Week 3	1/15, 21	Market Force and Supply and Demand	Ch. 4
Week 4	1/22, 28	Elasticity and Its Application	Ch. 5
Week 5	1/29, 2/4	Supply, Demand and Government Policies	Ch. 6
Week 6	2/5, 11	Consumers, Producers, and the Efficiency of Markets	Ch. 7
Week 7	2/12, 18	The Costs of Production	Ch. 13
Week 8	2/19, 25	Firms in Competitive Markets	Ch. 14
Week 9	2/26, 3/4	Monopoly	Ch. 15
Week 10	3/5, 11	Monopolistic Competition Oligopoly	Ch. 16 Ch. 17