

Principles of Macroeconomics - 106

Autumn Quarter 2019

Contact information:

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Office Hours: Monday / Wednesday 9:00am - 10:00am and by appointment

TEXT:

Macroeconomics Principles and Policies 13th Ed. By Williams S. Baumol and Alan S. Blinder. Available at University bookstore and online

Lecture Outlines are posted on D2L in content section.

COURSE DESCRIPTION

Econ 106 is an introductory course in macroeconomics. Basic concepts and tools such as opportunity cost, supply and demand theory, debt, inflation, unemployment, role of central banks, fiscal and monetary policy, Gross Domestic Product, exchange rates and trade balances will be explored. These basic concepts are the building blocks to understanding an increasingly open global economy. These concepts also provide insights into a multitude of social, political and economic problems and opportunities that face a complex global society.

COURSE REQUIREMENTS

There will be 2 papers (1200 words) as well as a midterm and final exam. Class attendance is strongly recommended as the cumulative nature of the course material makes falling behind a major problem in successfully completing the course. I will take attendance in half the classes and it will account for 10% of your final grade. The final exam will be cumulative and both exams will be multiple choice, true/false with a small set of short answers.

HOMEWORK

Two papers are due which together will account for 40% of your final grade. These papers must be submitted in D2L and contain a minimum of 1,200 words (4 to 5 pages). Graphs and/or charts are welcome but not required. No late submissions will be accepted without a valid excuse such as illness. More details will be given on the first day of class. Be advised that the first paper will focus on a domestic macroeconomic issue and the second on an international macroeconomic issue. Student work in this course will fulfill the Social Behavioral and Cultural Inquiry Learning Outcomes and Writing Expectations of DePaul's Liberal Studies Program. Additionally, I expect students will read the forthcoming chapter of the text that will be covered before class. The tentative schedule is listed below and I will remind everyone of the next topic covered at the conclusion of each class.

EXAMS

Midterm week will consist of a review class on Wednesday October 9 and the exam on Monday October 14. You must take the exam on the day scheduled. If you anticipate a conflict you must see me and provide a valid reason BEFORE the day of the exam. Exams will be closed book. You will be allowed to bring a notecard (4 by 6) which I will provide on which you may fill out both sides with information you believe useful. The final exam week includes review class on Wednesday June 5 and the final exam on Monday November 18 and the final exam on Monday November 25 (11:30AM -1:45PM).

GRADING

Your grade will be determined as follows. Each paper 20%. The midterm 20%. The final 30%. Attendance (taken 10 times randomly) 10%.

92-100% - A

90-91% -A-

88-90%. -B+

81-87%. -B

80-81%. -B-

78-80%. -C+

71-78%. -C

70-71%. -C-

60-69%. -D

SUPPLEMENTAL INFORMATION

Publications such as the Wall Street Journal, Investor's Business Daily and ESPECIALLY The Economist magazine are valuable resources for homework assignments. Additionally sites such as Yahoo Finance, CNBC and Bloomberg Business are also good general sources of knowledge.

CENTER FOR STUDENTS WITH DISABILITIES

Students who need accommodation for the impact of a disability should contact me privately as early as possible. I will make the proper arrangements to insure your needs. Additional support can be found in Lincoln Park Student Center 370 (773) 325-1677 or Loop Lewis Center 1420 (312) 362-8002

TENTATIVE SCHEDULE

Week 1 : Intro/Expectations - Ch. 1-2

Week 2 : Demand & Unemployment Ch. 3-4 / Supply and Demand Ch.5

Week 3 : Goals of Macroeconomic Policy Ch. 6 /Three Pillars of Productivity Ch. 7

Week 4 : Aggregate Demand Ch. 8 /Demand side Equilibrium Ch. 9

Week 5 : Supply Side Ch. 10 / Review Class

Week 6 : Midterm Exam Oct 14 / Fiscal Policy Ch. 11

Week 7 : Money & Banking Ch. 12 / Monetary Policy Ch. 13

Week 8 : Great Recession Ch. 14 / Fiscal vs Monetary Policy Ch. 15

Week 9 : Budget Deficits Ch. 16 / Inflation vs Unemployment Ch. 17

Week 10 : Exchange Rates & International Trade Ch. 19-20 / Review

Week 11 : Final Examination Monday November 25 10:45AM
