

ECO 106, Principles of Macroeconomics, Spring quarter

**Coronavirus alerts: I hope that you, your families and friends are and stay safe!
Note that during this quarter, MindTap via Cengage Unlimited will be FREE.**

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Office hours: by appointment (via Zoom)

Required Course Materials: Principles of Macroeconomics, 8th edition, by Greg Mankiw

This course will require Mankiw's, **Principles of Macroeconomics with MindTap**. **NOTE: You will have several purchase options outlined below, so I advise that you choose the "14-day trial access" when you initially log into MindTap before making your purchase choice.**

Purchase Options - choose the best ONE for you (all options can be purchased at the DePaul University bookstore):

1. **Bundle:** Principles of Macroeconomics, Loose-leaf Version, 8th + MindTap Economics, 1 term (6 months) Printed Access Card **ISBN 9781337378994** © 2018, 8th Edition
2. **MindTap Economics**, 1 term (6 months) Printed Access Card for Mankiw's Principles of Macroeconomics, 8th **ISBN 9781337096591** © 2018, 8th Edition
3. **Cengage Unlimited** Subscription

INSTANT ACCESS CODE		
DURATION	ISBN	MSRP PRICE
4 months (1 sem.)	9780357700006	\$119.99
12 months	9780357700013	\$179.99
24 months	9780357700020	\$239.99

What is Cengage Unlimited? It is a digital subscription service (think Netflix or Apple Music) which can save you a lot of money. **With Cengage Unlimited you can access ANY Cengage materials you are using across ALL of your courses AND a library of 20,000 eBooks, study guides and reference materials.** You also get a free print rental when you activate **MindTap**. You'll pay just \$7.99 for shipping. As a bonus, when your subscription ends, you can choose up to six eBooks to retain in your virtual locker for an additional twelve months.

Course objectives: the primary goal is the development of basic tools of macroeconomics to help you:

1. Understand what an economy is and how it works;
2. Evaluate the performance of an economy using data;
3. Understand that the macroeconomic situation in a country affects households and businesses;
4. Examine what makes an economy grow;
5. Investigate the impacts of global, national and regional shocks to an economy;
6. Understand how governments can influence an economy.

Grading:

- Complete “Explore MindTap” and “How to do Homework Assignments” (4 points)
- Two midterm exams (10 pts. each) and a (non-cumulative) final exam (20 pts.)
- Weekly 14 Homework (28 pts.)
- Weekly 14 Prep tests (28 pts.)

Grades will be proportionately adjusted. Pluses and minuses will be given within the relevant ranges. **Note that late work is not accepted.** You are strongly invited to plan ahead to make sure you respect deadlines. Student work in this course will fulfill the Social Behavioral and Cultural Inquiry Learning Outcomes and Writing Expectations of DePaul’s Liberal Studies Program. Students will analyze and reflect upon arguments about the contemporary world using economic theory, methods, and evidence. Students will also analyze economic interdependencies between society and its individuals.

Student(s) with disability: The Center for Students with disabilities is available to you in the Lewis Center #1420. Email: csd@depaul.edu. Website: www.studentaffairs.depaul.edu/csd

Course outline: Suggested reading

Theme	Week	Reading
I. Introduction to Economics	1. Introduction to Macroeconomics	<ul style="list-style-type: none"> • 10 principles of economics (CH1) • Thinking like an economist (CH2)
	2. Supply and demand	<ul style="list-style-type: none"> • The market forces of supply and demand (CH4)
	3. Advanced supply and demand	<ul style="list-style-type: none"> • Elasticity and its application (CH5) • Supply, demand, and government policies(CH6)
II. The Economy in the long run	4. Understanding data	<ul style="list-style-type: none"> • Measuring a nation’s income(CH10) • Measuring the cost of living(CH11)
	5. The Economy in the long run	<ul style="list-style-type: none"> • Production and growth(CH12) • Saving, investment, and the financial system(CH13)
	6. Money in the Economy	<ul style="list-style-type: none"> • The monetary system (CH16) • Inflation: causes and costs(CH17)
III. The Economy in the short run	7. Aggregate supply and demand	<ul style="list-style-type: none"> • Aggregate demand and supply(CH20)
	8. Monetary and Fiscal Policies	<ul style="list-style-type: none"> • The influence of monetary and fiscal policies(CH21)
	9. Inflation and unemployment	<ul style="list-style-type: none"> • The natural rate of unemployment(CH15) • The short-run trade-off between inflation and unemployment(CH22)
Final exam		

