

DePaul University  
Driehaus College of Business  
Department of Economics  
Economics 106 – Principles of Macroeconomics  
Syllabus, Section 405  
Autumn 2019

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Optional Textbook: *Principles of Macroeconomics*, any recent edition (10 through 13), by Karl E. Case, Ray C. Fair, and Sharon M. Oster (Upper Saddle River, NJ: Pearson Prentice Hall).

Evaluation: Grades are based on two examinations and seven homework assignments. The midterm examination, worth 37.5% of the final grade, will be on Tuesday, October 15 and the final examination, worth 42.5% of the final grade, will be on Tuesday, November 26, 11:30 a.m. The examinations will include multiple choice and short essay questions. The final examination is not comprehensive; it examines you on the material covered after the midterm only. The seven homework assignments will be worth 20% of your final grade.

When grading the multiple choice questions, your answers will be either right or wrong. When grading the written part of the exams I will be looking for two things in general: technical correctness of your essays/graphs, and insights and examples that demonstrate your understanding of the material. Of course this means the grading of essays is subjective, but such subjective evaluations are both my job and my prerogative as professor. I will be fair and I do give partial credit. A grade of “A” represents a “superior performance” in technical correctness and understanding, a grade of “B” represents a performance that is “above average”, etc. The scores on the examinations are based solely on performance, with no credit for effort.

Homework: Homework is assigned to maximize your probability of success in this course. The scores you earn on the homework assignments will represent credit for correctness and effort; at minimum I want you to give the homework a try, even if you get some of the answers wrong. The posting dates and due dates for the assignments are listed in the course calendar. You may submit the homework in class or via D2L submission box. Assignments are due by 3:00 p.m. on the due date. Handwritten answers are acceptable. You may work on the homework assignments together, but you must submit each assignment individually, and in your own words; do not write a common answer and then copy-and-paste. At 3:15 p.m. on each day that a homework assignment is due I will post brief answers to the homework questions. Your job is to

compare your answers to mine, and learn from any mistakes that you made. If, after reading my answers, you still do not understand how to answer the question please ask for clarification at the start of the next class. Given that I post answers to the homework I cannot give credit for assignments turned in late.

Academic Integrity: Work done for this course must adhere to the University Academic Integrity Policy, which you can review in the Student Handbook or by visiting Academic Integrity at DePaul University (<http://academicintegrity.depaul.edu>). If you are found to have violated this policy on an examination your score for that exam will be 0%.

### Course Grading Scale

|               |               |               |               |
|---------------|---------------|---------------|---------------|
|               | B+ = 88 - 89% | C+ = 78 - 79% | D+ = 68 - 69% |
| A = 92 - 100% | B = 82 - 87%  | C = 72 - 77%  | D = 60 - 67%  |
| A- = 90 - 91% | B- = 80 - 81% | C- = 70 - 71% | F = 0 - 59%   |

### Tentative Lecture Topics

Introduction to Economics

Demand, Supply, and Price

Macroeconomic Basics

GDP in the Short Run

Fiscal Policy

Money and the Fed

### Reading

Chapters 1 & 2

Chapters 3 & 4

Chapters 5, 6, and 7

Chapter 8

Chapter 9

Chapter 10