## DePaul University Driehaus College of Business Department of Economics Economics 306 – Intermediate Macroeconomics Syllabus, Online Section 401 Autumn 2020

| Professor:    | Dr. Michael S. Miller |  |
|---------------|-----------------------|--|
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Optional Textbook: Pearson, *Macroeconomics*, Robert Gordon, any of the three most recent editions

Evaluation: Grades are based on two examinations that represent 50% of the final grade and nine homework assignments that represent the remaining 50% of the final grade. The posting dates and the due dates for the exams and homework assignments are posted on the course calendar.

When grading the exams I will be looking for two things in general: technical correctness of your essays/graphs, and insights and examples that demonstrate your understanding of the material. Of course this means the grading of essays is subjective, but such subjective evaluations are both my job and my prerogative as professor. I will be fair, and I do give partial credit. A grade of "A" represents a "superior performance" in technical correctness and understanding, a grade of "B" represents a performance that is "above average", *etc.* The scores on the examinations are based solely on performance, with no credit for effort. The scores you earn on the homework assignments will represent credit for correctness and effort; at minimum I want you to give the homework a try, even if you get the answers wrong. . It is assumed and expected that you will work on these assignments alone, without help from other persons.

Both the homework and the exam are to submitted via the Submission Box in D2L. Fifteen minutes after the due date/time for each homework I will post brief answers to the homework questions. Your job is to compare your answers to mine, and learn from any mistakes that you made. If, after reading my answers, you still do not understand how to answer the question please ask for clarification via email. If needed, we can set up a Zoom meeting to clear up the confusion. **Given that I post answers to the homework I cannot give credit for assignments turned in late.** 

Academic Integrity: Work done for this course must adhere to the University Academic Integrity Policy, which you can review in the Student Handbook or by visiting Academic Integrity at DePaul University (<u>http://academicintegrity.depaul.edu</u>).

Course Grading Scale

|               | B+ = 88 - 89% | C+ = 78 - 79% | D+ = 68 - 69% |
|---------------|---------------|---------------|---------------|
| A = 92 - 100% | B = 82 - 87%  | C = 72 - 77%  | D = 60 - 67%  |
| A-=90-91%     | B- = 80 - 81% | C- = 70 - 71% | F = 0-59%     |

**Tentative Lecture Topics** 

- I. Introduction to Macroeconomics
- II. A Simple Short-run Model of GDP
- III. The IS-LM model of Interest Rates and Output