

Economics 334

Understanding China's Economy

Instructor: John Luther Rogers

Email: jrogers2001@kellogg.northwestern.edu

Office House: by appointment

Course Objectives

Over the past four decades, the world has seen China reemerge as a preeminent economic power changing business and trade practices and challenging the existing world economic order. That dynamic continues and, indeed, is accelerating.

This course will analyze China's continue evolution into a global market economy and we will examine its impact on the world economy and the problems that must be overcome for China to continue its extraordinary growth. Consideration will be given to the influence that China is having on international institutions such as the IMF, World Bank and WTO and further to China's investments in other countries. The current trade tensions between the US and China will be explored as well as the future direction of the Chinese economy.

Prerequisites: Eco 105 and Eco 106

The **course schedule** is preliminary and will be modified as necessary:

Week 1 China's Role in the World Economy – A Macro Perspective

Week 2 Setting the Stage – Geography and History

Week 3 Opening Up – Modern China Economy

Week 4 Social Issues Affecting China Economy

Week 5 Mid-term Exam

Week 6 Investing and Doing Business in China

Week 7 China to the World - Outbound Investment, Belt & Road Initiative, and the Asia Infrastructure Investment Bank

Week 8 The Real China Challenge - Education, Research & Development, and Next Generation Technology

Week 9 Trade Tensions - China in an Evolving World Economy

Week 10 The Big Questions – What's Next

Week 11 Final Exam

Topic Discussion

Since this course is taught largely using a current events format, each participant will be required to select and present a relevant News of the Day topic which, as noted below, is worth 20% of your grade. You will need to summarize, analyze, comment, and critique your topic as it relates to the topics covered in the course outline. Ideally for those who are not from the United States or those who have an interest in another country, the presentation might focus on how those other countries relate to China.

In addition, there will be assigned groups that will collaborate on a debate topic and post and defend their position.

Grades:

Class participation (attendance per weekly assignment)	20%
Group Project	15%
Individual Project (News of the Day)	15%
Mid-term Exam	25%
Final Exam	25%
TOTAL	100%

Bonus potential Report a typo and earn 1 point. Available to the first several respondents.

A	93-100	C+	77-79
A-	90-92	C	73-76
B+	87-89	C-	70-72
B	83-86	D+	67-69
B-	80-82	D	60-66
		F	<=59

Books and materials:

There is no required text for this course and the core readings will consist of monographs, essays, professional publications, journal articles, and the like all of which will be distributed.

A number of reference books and related materials may be reserved in the library for further readings.