

DePaul University
Department of Economics

Economics 362
International Monetary Economics
Autumn Quarter, 2019
Email: tmondsch@depaul.edu

T. Mondschean
Office: 6220 DePaul Center
Office Phone: 312-362-5210
Office Hours: TTH 10:30-11:30
& appt.

Course Syllabus

This course explores macroeconomic ideas in a world where international trade and capital flows are explicitly incorporated. The major goals are an understanding of the ways in which the level of employment, prices, balance of payments, and exchange rates are interrelated in an open economy that engages in international transactions. The textbook for the course is *International Macroeconomics* by Robert C. Feenstra and Alan M. Taylor, Fourth Edition. Additional readings may be added as the course unfolds. Students might also find it useful to read an international newspaper such as the *Financial Times* to see how the concepts we will be learning are applied in the real world. Class will meet in 6308B DePaul Center.

Grades in this course will be determined by a series of quizzes/homeworks (20%), a midterm exam with a weight of 30% and a final exam with a weight of 50%. Since the material in each chapter builds on the previous one, the final exam is a cumulative exam. This is a difficult course and students should expect to put in two hours of studying for each hour of lecture.

Class Schedule

- I. The Global Macroeconomy
Chapter 1

- II. Foreign Exchange Rates
Chapters 2, 3, and 4

- III. Balance of Payments and Open Economy Macroeconomics
Chapters 5, 6, and 7

- IV. Exchange Rate Systems and Currency Crises
Chapters 8 and 9.

- V. The Euro
Chapter 10.

Midterm Exam: Tuesday, October 15

Final Exams: 11:50 class: Tuesday, November 26 at 11:30 AM

1:30 class: Thursday, November 21 at 11:30 AM

