

Economics 362: Winter 2021

International Monetary Economics

Contact Information

- **Instructor:** Thomas Mondschean
- **Email:** tmondsch@depaul.edu
- **Office Hours:** TTh 4:45-5:45 PM and by appointment
- **Location:** DPC 6220 (1 East Jackson Blvd., Chicago IL 60604)
- **Phone:** +1 (312) 362-5210
- **Preferred Contact:** via email first

You can expect a response within 24 hours.

Course Overview

This course explores macroeconomic ideas in a world where international trade and capital flows are explicitly incorporated. The aim is to understand better the ways in which employment, prices, the balance of payments and exchange rates are interrelated in an open economy. We are also interested in exploring how the globalization of trade and capital affect the ability of nations to conduct monetary and fiscal policy.

This course is an *online hybrid* course. We will meet one day a week for 90 minutes to go over difficult material and discuss current economic issues. The course materials (except for the textbook) will be made available in D2L.

COURSE PREREQUISITES

Economics 105 and 106 are prerequisites for this course

This is an online/hybrid course. You will need at minimum:

- Frequent access to a computer that connects to the Internet.
- A working email account having a depaul ending in the address to access D2L.
- Access to a software suite such as Microsoft Office (Word, Excel, Power Point). Currently-enrolled students receive a subscription to Office 365 Education Plus.. Additionally, students receive OneDrive storage for academic work. More information can be found [here](#).
- The ability to view video files, either in a streaming or downloadable format.

REQUIRED MATERIALS

The textbook for the course is *International Macroeconomics* by Robert C. Feenstra and Alan M. Taylor, Fifth Edition. Because the fifth edition came out in late 2020, the fourth edition is acceptable and might be purchased at a lower cost online. Additional readings may be added as the course unfolds. These will be found in the weekly content section of D2L. Students might also find it useful to read an international newspaper such as the *Financial Times* or the *Economist* to see how the concepts we will be learning are applied in the real world. Books can be purchased from the DePaul Bookstore, or online from:

<http://bookstore.mbsdirect.net/depaul.htm> or another online bookseller.

Reading assignments will be found in the Weekly Content folders in D2L. The folders will also contain Powerpoint slides both with and without my accompanying video annotation.

ASSESSMENT

Grades in this course will be determined by a series of quizzes/homeworks (20%), a midterm exam with a weight of 30% and a final exam with a weight of 50%. Since the material in each chapter builds on the previous one, the final exam is a cumulative exam. This is a difficult course and students should expect to put in two hours of studying for each hour of lecture.

Class meetings are designed to help students with the most difficult parts of the course as well as analyzing current economic issues. Class participation will assist you in the learning process.

Technology Support

For technical support, please visit the DePaul Helpdesk at:

<http://helpdesk.depaul.edu>

- Email: tsc@depaul.edu.
- Telephone: +1 (312) 362-8765.

The Helpdesk operates on Central Standard Time and its hours are as follows:

- **Monday – Thursday:** 8 a.m. to 8 p.m.
- **Friday:** 8 a.m. to 5 p.m.
- **Saturday:** 8 a.m. to 4 p.m.
- **Sunday:** Closed

The Helpdesk is closed during all University holidays.

For DePaul software information, visit the [Student Success Technology guide](#).

Accommodation

STUDENTS WITH DISABILITIES

Students seeking disability-related accommodations are required to register with DePaul's Center for Students with Disabilities (CSD) enabling you to access accommodations and support services to assist your success. There are two office locations that can provide you with enrollment information, or inquire via email at csd@depaul.edu.

- Loop Campus - Lewis Center #1420 - (312) 362-8002
- Lincoln Park Campus - Student Center #370 - (773) 325-1677

Students are also invited to contact me privately to discuss your challenges and how I may assist in facilitating the accommodations you will use during this course. This is best done early in the term and our conversation will remain confidential.

ADDITIONAL ACCOMMODATIONS

This course may include instructional content delivered via audio and video. If you have any concerns about your ability to access and/or understand this material in its default format, please notify me within the first week of the course so accommodations can be made.

Office of the Dean of Students

The [Dean of Students Office](#) (DOS) helps students in navigating the university, particularly during difficult situations, such as personal, financial, medical, and/or family crises. DOS assists students with Absence Notifications to faculty, Late Withdrawals, and Community Resource Referrals. They also have resources and programs to support health and wellness, violence prevention, substance abuse and drug prevention, and LGBTQ student services. Virtual appointments can be requested by calling +1 (773) 325-7290 or emailing deanofstudents@depaul.edu.

COUNSELING SERVICES

[University Counseling Services](#) are operating on a virtual basis and counselors are available for support, crisis management, consultation and community referrals.

If you would like to be contacted by a counselor please leave a message with University Counseling Services: +1 (773) 325-7779. Your call will be returned as soon as possible and within 1-2 business days.

In case of an urgent or life-threatening emergency, please call Public Safety +1 (773) 325-7777, 911, or Advocate Illinois Masonic Behavioral Health Services Crisis Line (if you are in Chicago).

DE PAUL CENTRAL

DePaul Central provides services to help student manage registration, academic planning, financial aid, and payment processes.

Use their services by calling +1 (312) 362-8610 or emailing finaid1@depaul.edu or dpcl@depaul.edu.

Please also see DePaul Central's [step-by-step instructions](#) on how to use [Campus Connect](#).

STUDENT EVALUATIONS

At the end of this course, you have the opportunity to evaluate this course. Course evaluations provide valuable feedback that can improve teaching and learning. The greater the level of participation, the more useful the results. As students, you are in the unique position to view the instructor over time. Your comments about what works and what doesn't can help faculty build on the elements of the course that are strong and improve those that are weak. Isolated comments from students and instructors' peers may also be helpful, but evaluation results based on high response rates may be more statistically reliable (believable). As you experience this course and material, think about how your learning is impacted. Your honest opinions about your experience in and commitment to the course and your learning may help improve some components of the course for the next group of students. Positive comments also show the department chairs and college deans the commitment of instructors to the university and teaching evaluation results are one component used in annual performance reviews (including salary raises and promotion/tenure). The evaluation of the instructor and course provides you an opportunity to make your voice heard on an important issue – the quality of teaching at DePaul. Don't miss this opportunity to provide feedback!

ACADEMIC INTEGRITY

Work done for this course must adhere to the University Academic Integrity Policy, which you can review in the Student Handbook ([Undergraduate Student Handbook](#) and [Graduate Student Handbook](#)) or by visiting [Academic Integrity](#) at DePaul University.