DePaul University

The Economics, Public Policy, Business and Ethical Environment of Government Cross listed for Econ 395 and ICS 392

Faculty: Robert S. Kallen

Kalrow@aol.com Spring Quarter—2020

Teaching objective

This course will expose the students to governmental relations in the federal system and will teach the students skills relating to lobbying and networking. We will discuss the influence of money in the political process and how it impacts economic decision-making, along with the ethical implications. The students will also develop an understanding of the relationship between business and government and will be better prepared to communicate and network in their professional careers.

Course description

The course will be divided into the following sections:

- 1. Public Choice Theory: Selected reading with the goal of showing the students how business and government interact;
- 2. Case Studies: Identify major corporations and individuals and show how they used the legislative or regulatory processes to achieve their desired economic goal;
- 3. Lobbying: Identify the major players and attempt to ascertain how and why they are successful; and
- 4. Ethics: Studying individuals and corporations who encountered ethical problems and why ethical lapses occur.

Mode of instruction and Learning Outcomes

This course will be taught utilizing the Socratic Method. Learning outcomes included, but not limited to:

- 1: "Apply one or more theories or concepts from courses within their major to an analysis of a particular issue relevant to the major."
- 2. "Identify an idea, method, or concept from a discipline outside their major field of study and be able to apply it within the context of their major field of study."
- 3: "Examine how their previous coursework, including Liberal Studies courses, has contributed to their intellectual development and/or their post-graduation plans."

Criteria for evaluation

I do not intend to post lectures and thus, class will be based on prompts enabling controversial views to be exchanged in a "safe environment" with **respect**. Grading will be based on 2-3 memorandums on selected topics to be determined—40% of the final grade and criteria will evolve as the course progresses. All assignments will try to replicate your future business environment. On line assignments will also be part of the course and will factor into your final grade—50% of the final grade. 10% of your final grade will be based on our phone calls throughout the quarter,

Course Materials

Course material will be referenced in folders that will be e mailed to you on a regular basis. It is expected that students will keep informed on all current event issues and thus, it is strongly suggested that you subscribe to the Wall Street Journal or some other national journal and be familiar with the political and business environment in the US and the world.

Course Schedule

To be determined over the quarter and course can be completed at the students pace. However, the course will be completed by June 1.

Robert Kallen has taught for over 35 years and is currently a Visiting Professor of Economics at DePaul University. At DePaul University he was the recipient of the 2007 Daniel Seiden-Adjunct Teaching Award. As an adjunct professor at the Lake Forest Graduate School of Management, he received the 2002 Distinguished Faculty Award and the 2007, 2008 and 2009 Teaching Excellence Awards. He has also developed two new courses on business ethics, which concentrate on race, class and gender issues, as well as a course on the intersection of business, government and democracy, which he has taught at Washington University Law School in St. Louis Law. He is a frequent public speaker and guest lecturer on topics such as political economy and ethics.

Mr. Kallen also founded RSK Strategies, LLC, which provides expertise and capital to small and growing companies specializing in the food and education sectors. From 1984 to 1992, he was Vice President of Operations and General Counsel for Bake-Line Products, Inc. (a private-label cookie manufacturing company with national distribution and annual sales of over \$100'million). He was also a staff attorney at the Federal Trade Commission in Washington, D.C. (1982-1984) and at the Environmental Law and Policy Center of the Midwest (1993-1995). He has served on numerous boards and advisory boards in the private sector over the last 20 years and is now the Chairman of the Board of Restore Flow, LLC which is a medical tissue transplant company and Maximum Fidelity Surgical Simulations, LLC.

Mr. Kallen is currently the Treasurer of the Integrated Pest Management Institute. Additionally, Mr. Kallen worked on the 1992 Clinton/Gore transition team for economics and was a legislative fellow in 1982 for Senator Paul Tsongas in Washington, D.C. Bob received a B.A. in History and Economics from the University of Illinois, and a M.A. in Economics and a J.D. from Washington University in St. Louis. Finally, in 2002, Mr. Kallen was awarded a Rockefeller Next Generation Leadership Fellowship and the 2015 Distinguish Alumni Award for Washington University School of Law.

ICS 392 First Assignment—Please submit a paper to Kalrow@aol.com answering below. Please identify in your e-mail times you are available for a 5 minute phone call to discuss your submission. Ideal times are Monday through Thursday 1 pm-9 pm central time at 312-543-7370.

- 1. Why has DePaul decided to offer this course? Alternatively, why did you sign up for this course? Response—2-3 sentences.
- 2. Are you ready to go out there and compete? Alternatively, has your DePaul education given you the skills to be professionally successful? Response-2-4 sentences.
- 3. How would you describe the American Democratic system? Alternatively, what are the rules of the game that you are about to enter? Response 2-3 sentences. Google and watch the video "Milton Friedman and Phil Donahue" https://www.youtube.com/watch?v=RWsx1X8PV_A
- 4. Is the US democratic, capitalistic system fair and what would you do to the change it to make it more equitable and why? Response 4-5 sentences. Google "Crossing Delmar BBC" and watch the video. https://www.bbc.com/news/av/magazine-17361995/crossing-a-st-louis-street-that-divides-communities
- 5. What do you want to know that we have not yet taught you at DePaul so that you can be professionally successful? Response 1-2 sentences.
- 6. Who is your Congressman and do you feel that he/she represents your views? Response 2-3 sentences
- 7. How many of you have voted and what was your criteria to choose a candidate? Response 2-3 sentences.
- 8. Name me a public official and/or a business executive you admire and why? Alternatively, who are your role models and why? Response 2-3 sentences.
- 9. What does the word democracy mean to you? Response 2 sentences.