

ECO 502 – Selected Topics in Macroeconomics  
spring 2020

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**Textbook:**

*Macroeconomic Essentials*, Kennedy-Prag, 2017. You can buy this on Amazon for about \$50. An e-book version is available through the DePaul bookstore. Required reading

**Evaluation:**

Grades are based solely on two timed multiple-choice exams (30% of your course grade for the first exam and 50% for the second exam) and five homework assignments (4% of your course grade for each assignment – 20% total).

**Exams:**

There will be two multiple-choice exams. The first exam will be open on D2L from 15APR at 0700 to 20APR at 1700. This exam will be composed of 40 multiple-choice exam questions. It will be a timed exam. You will have one hour to complete it. Your grade for this exam, in percentage terms is  $[(\text{number correct})/40] \times 100$ .

The final exam will be available on D2L from 29APR at 0700 to 04MAY at 2100. This exam will be composed of 60 multiple-choice questions. It will be a timed exam. You will have one hour and 30 minutes to complete it. Your grade for this exam, in percentage terms is  $[(\text{number correct})/60] \times 100$ .

Exam material is primarily from my in-class Lectures, which are also presented in a slightly different format in Audio/Power-Point lectures available on D2L. Details and applications pertaining to the concepts in those lectures are in your readings. Make sure you understand both the lectures and the readings well before each exam. While I will not make the final exam comprehensive, per se, it will include concepts that build on material from the beginning of the class.

You are required to be online for the exams two times during the course. I will adhere strictly to the two exam dates and times. These dates and times give you enough options to find a time when the exam does not interfere with work hours or family time. Make sure you free-up your schedule to attend these exams online.

**\*\*It is assumed that you will work on your exams alone, without help from other persons.**

***Online Assignments:***

Each week, before the next class, you will submit a homework assignment through D2L. Each assignment will consist of questions from *Media Exercises* and questions from *Numerical Exercises* in the textbook. These questions require you to apply the material from the readings. I will give you an A (95%) on each of your assignments if it is submitted on time. Late assignments are not accepted. If you do not complete the assignment by the due date and time you automatically receive an F (recorded as a grade of 0% for that assignment)

Assignments are to be submitted by the following dates:

Week 1 assignment is due 07APR

Week 2 assignment is due 14APR

Week 3 assignment is due 21APR

Week 4 and Week 5 assignments are due on 28APR.

***Lecture Materials:***

This is a five-week course. The quarter for this course officially starts the week of 28MAR. On or before that date I will post the lecture materials (audio PowerPoint (PP) lecture), assignments and assignment due dates. This course officially ends on 01MAY. The online final exam is available from 29APR until 04MAY.

Week 1 will include 3 audio-PP lectures. The Week 1 lectures are a little longer than subsequent lectures because of the extensive material we need to start the course.

***Computation of your Course Grade:***

$$\text{Final Course Grade} = (0.3)(1^{\text{st}} \text{ exam grade in } \%) + (0.5)(2^{\text{nd}} \text{ exam grade in } \%) + \sum_{n=1}^5 [(0.04)(\text{nth assignment grade in } \%)]$$

Grading Scale for Course Letter Grade:

A = 93 - 100%	C+ = 77 – 79%
A- = 90 - 92%	C = 73 - 77%
B+ = 87 - 89%	C- = 70 - 73%
B = 83 - 87%	D+ = 67 - 69%
B- = 80 - 83%	D = 60 – 67%
	F = 0 - 60%

**Academic Integrity:**

Work done for this course must adhere to the University Academic Integrity Policy, which you can review in the Student Handbook or by visiting Academic Integrity at DePaul University (<http://academicintegrity.depaul.edu>). Plagiarism or receiving help from others will result in an F grade associated with that assignment or exam.

**Special Services:**

Students who feel they may need an accommodation based on a disability should contact me privately to discuss their specific needs. All discussions will remain confidential. Contact me as early as possible in the quarter (preferably within the first week of class). Also, make sure that you have contacted:

- **PLuS Program (for LD, AD/HD)**
  - <http://studentaffairs.depaul.edu/plus/> (773) 325-1677
  - DePaul Student Center, 2250 N. Sheffield Ave, SC 370, Chicago, 60614
  
- **The Office for Students with Disabilities (for all other disabilities)**
  - <http://studentaffairs.depaul.edu/studentswithdisabilities/osd@depaul.edu>, (773) 325-1677
  - (773) 325-7296, Lewis Ctr, 25 E. Jackson, Room 1400, Chicago 60604

## **Course Topics by Week**

1. Week 1 [28MAR-03APR]  
*Introduction to Basic Microeconomics. (2) Macroeconomic Variables*  
Lecture Notes 1, 2 & 3  
Reading: Chapters 2, 3, 4 and Chapter 10 (sections 10.1 and 10.2)
2. Week 2 [04-10APR]  
*(1) Putting Aggregate Demand and Supply together. (2) Monetary Policy, Part I*  
Lecture Notes 4 & 5  
Reading: Chapters 5, 6, 7 and 8
3. Week 3 [11-17APR]  
*Monetary Policy, Part II*  
Lecture Notes 6 & 7  
Reading: Chapter 10

Mid-term Exam [15APR 0700 – 20APR 2100, on D2L]

4. Week 4 [18-24APR]  
*Government and Fiscal Policy*  
Lecture Notes 8 & 9  
Reading: Chapter 11,
5. Week 5 [25-01MAY]  
*Use of Monetary and Fiscal Policies (applications)*  
Lecture Notes 10 & 11  
Reading: Chapter 11, 12 and Review Chapter 10

Final Exam [29APR 0700 – 04MAY 2100, on D2L]