

ECONOMICS 106

INTRODUCTORY MACROECONOMICS

Winter 2019/2020
DE PAUL UNIVERSITY

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Office Hours:
Monday Wednesday after class
and by appointment

REQUIRED COURSE READING MATERIAL:

The textbook is free just go to <https://www.core-econ.org> and create an account.

The CORE Team, The Economy. Available at: <http://www.core-econ.org>. [Accessed on (January 2, 2020)].

An app version of The Economy, **for free offline reading**, is available for Android and Windows devices. The Economy is also available in the **Apple iBooks store for free**, and as an **epub download for e-readers**. Find links to all these versions on our webpage [here](#). Moreover, I will make individual units available in pdf format on the D2L website. To purchase a print version please visit the [Oxford University Press](#) website

This course introduces the fundamentals of macroeconomic theory. Although the majority of the analysis and economic theory presented will be graphical in nature, a working knowledge of algebra is assumed.

A course web site is maintained at d2l.depaul.edu the University's Desire2Learn site. You are expected to stay current with the information presented on this site.

GRADING:

Mid-term Exam:	35%
Final Exam:	35%
Homework:	30%

Both exams will be a combination of multiple choice, short essay and problem solving. The exams will draw from the assigned readings as well as from lecture notes and all students are urged to complete the assigned readings prior to lecture. Several problem sets will be assigned, all save one of the assignments will be used to calculate 30% of the student's grade. Given that one of the assignments, of the student's choosing, will not count toward the grade **NO LATE ASSIGNMENTS WILL BE ACCEPTED** without prior arrangement.

Student work in this course will fulfill the Social Behavioral and Cultural Inquiry Learning Outcomes and Writing Expectations of DePaul's Liberal Studies Program. Students will analyze and reflect upon arguments about the contemporary world using economic theory, methods, and evidence. Students will also analyze economic interdependencies between society and its individuals.

MAKE UP EXAMS: All makeup exams will be short essay and MUST be scheduled prior to the regular exam date.

LECTURE 1/ Week 1:

- Unit 1 The Capitalist Revolution

LECTURE 2/ Week 2:

- Unit 2 Technological Change, Population, and Economic Growth

LECTURE 3/ Week 3:

- Unit 6 The Firm: Owners, Managers and Employees

LECTURE 4/ Week 4:

- Unit 9 The Labor Market: Wages, Profits, and Unemployment

Week 5:

- Review
- MID TERM EXAM

LECTURE 5/ Week 6:

- Unit 10 Banks, Money and The Credit Market

LECTURE 6/ Week 7:

- Unit 13 Economic Fluctuations and Unemployment

LECTURE 7 /Week 8:

- Unit 14 Unemployment and Fiscal Policy

LECTURE 8 /Week 9:

- Unit 15 Inflation, Unemployment and Monetary Policy

LECTURE 9/ Week 10:

- Unit 16 Technological Progress, Employment and Living Standards in the Long Run

Final Exam Monday March 16, 2020 8:30 – 10:45 am