

Syllabus for Econ 105 Section 501
Principles of Microeconomics
Winter 2020

Lecture: MoWe 10:10–11:45 AM, Lewis Center, Room 103

Instructor: Mohammad Mirhosseini

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Office Hours: Mondays and Thursdays 12:00 - 1:00 PM

Textbook: N. Gregory Mankiw, Principles of Microeconomics, 8th edition, South Western Cengage Learning

Learning Objective: This course is an introductory study of market mechanisms in allocation of productive resources. Topics include the study of opportunity costs, gains to trade, supply and demand, surplus and efficiency, elasticity, costs of production, perfect competition, monopoly, oligopoly, monopolistic competition, and government policies. In addition we will discuss applications of these economic concepts to selected current economic problems. By the conclusion of this course students should be able to frame everyday events in an economic context; understand the importance of incentives and trade-offs, and be able to use basic economic models to address many current issues.

Student work in this course will fulfill the Social Behavioral and Cultural Inquiry Learning Outcomes and Writing Expectations of DePaul's Liberal Studies Program. Students will analyze and reflect upon arguments about the contemporary world using economic theory, methods, and evidence. Students will also analyze economic interdependencies between society and its individuals.

To fulfill this writing expectation, students will be asked to do some writing assignments that will be announced during the quarter, which will add up to at least 10 pages.

Course Grading:

- Participation: (5 points) It includes attendance, participation in discussions, and occasional pop quizzes.
- Homework assignments: (15 points) Assignments will be due approximately once a week. I will try to fully grade your homework assignments, but occasionally I might only grade a part of your assignment and your grade for that assignment will be based on that partial grading.
- Writing assignments: (5 points) You will be asked to write short essays during the quarter. The topics will be announced later.
- Midterm Exam: (33 points) The date will be announced later.
- Final Exam: (42 points) Wednesday, March 18th 2019, 8:30 – 10:45 AM

Absences: Attendance and participation in discussions are expected. A University excuse from a scheduled class activity must be presented in writing. An absence due to illness or family emergency may be excused, provided that you can supply acceptable written evidence if required.

Tentative Schedule: Remember that all the topics and dates are tentative. I may adjust the schedule as we progress.

Week	Date	Topics and Activities	Chapter
Week 1	1/6, 8	Ten Principles of Economics	Ch. 1
Week 2	1/13, 15	Thinking Like an Economist Interdependence and the Gains from Trade	Ch. 2,3
Week 3	1/22	Market Force and Supply and Demand	Ch. 4
Week 4	1/27, 29	Elasticity and Its Application Supply, Demand and Government Policies	Ch. 5, 6
Week 5	2/3, 5	Consumers, Producers, and the Efficiency of Markets	Ch. 7
Week 6	2/10,12	Midterm Exam	
Week 7	2/17, 19	The Costs of Production	Ch. 13
Week 8	2/24, 26	Firms in Competitive Markets	Ch. 14
Week 9	3/2, 4	Monopoly	Ch. 15
Week 10	3/9, 11	Monopolistic Competition Oligopoly	Ch. 16 Ch. 17
Week 11	3/18	Final Exam 8:30 – 10:45 PM	