

SONYA SEONGYEON LIM

Department of Finance, DePaul University
1 E. Jackson Blvd, Chicago, IL 60604
Tel: (312) 362-8825
Fax: (312) 362-6566
Email: slim1@depaul.edu

EMPLOYMENT

2009- Associate Professor of Finance, DePaul University
Fall 2011 Visiting Professor of Finance, Korea Advanced Institute of Science and Technology
2003-2009 Assistant Professor of Finance, DePaul University

EDUCATION

1998-2003 Ph.D., Finance, The Ohio State University
1996-1998 M.S., Management Engineering, Korea Advanced Institute of Science and Technology
1992-1995 B.S., Electrical Engineering, Korea Advanced Institute of Science and Technology

PUBLICATIONS

“Limited Investor Attention and Stock Market Misreactions to Accounting Information,” with David Hirshleifer and Siew Hong Teoh, 2011, *Review of Asset Pricing Studies* 1(1), 35-73.

“A Cross-Cultural Study of Reference Point Adaptation: Evidence from China, Korea, and the US,” with Hal Arkes, David Hirshleifer, and Danling Jiang, 2010, *Organizational Behavior and Human Decision Processes* 112 (2), 99-111.

“Driven to Distraction: Extraneous Events and Underreaction to Earnings News,” with David Hirshleifer and Siew Hong Teoh, 2009, *Journal of Finance* 64 (5), 2289-2325.
- Abstracted in *The CFA Digest*, February 2010, Vol. 40, No. 1: 92-94

“How Do Decision Frames Influence the Stock Investment Decisions of Individual Investors?” with Alok Kumar, 2008, *Management Science* 54 (6), 1052-1064.

“Real Options and Real Value: The Role of Employee Incentives to Make Specific Knowledge Investments,” with Heli Wang, 2008, *Strategic Management Journal* 29, 701-721.

“Reference Point Adaptation: Tests in the Domain of Security Trading,” with Hal Arkes, David Hirshleifer, and Danling Jiang, 2008, *Organizational Behavior and Human Decision Processes* 105, 67-81.

“The Effect of Financial Hedging on the Incentives for Corporate Diversification: The Role of Stakeholder Firm-Specific Investments,” with Heli Wang, 2007, *Journal of Economic Behavior and Organization* 62, 640-656.

“Do Investors Integrate Losses and Segregate Gains? Mental Accounting and Investor Trading Decisions,” 2006, *Journal of Business* 79 (5), 2539-2573.
- Abstracted in *The CFA Digest*, May 2007, Vol. 37, No. 2: 52-53

“Valuing and Hedging American Options under Time-Varying Volatility,” with In Joon Kim and Suk Joon Byun, 2004, *Journal of Derivatives Accounting* 1 (2), 195-204.

“Firm Risk Management Policies: Financial Hedging and Corporate Diversification,” with Heli Wang, 2001, *Academy of Management Proceedings: Best Papers*.

BOOK CHAPTER

“Limited Attention,” with Siew Hong Teoh, Ch.16 of *Behavioral Finance*, edited by H. Kent Baker and John Nofsinger, John Wiley and Sons, 2010

WORKING PAPERS

“Trust, Consumer Debt, and Household Finance,” with Danling Jiang

“Continuing Overreaction and Stock Return Predictability,” with Suk Joon Byun and Sang Hyun Yun

“Does Analysts’ Understanding Accounting Conservatism Matter?” with Jay Heon Jung, Jinhan Pae, and Choong-Yuel Yoo

“Disclosure to an Audience with Limited Attention,” with David Hirshleifer and Siew Hong Teoh
“Analysts’ Reputational Concerns and Misreactions to Public News”

“Firm and Managerial Incentives to Manipulate the Timing of Project Resolution,” with Tarun Chordia and David Hirshleifer

TEACHING

Introduction to Finance (undergraduate), DePaul University, 2004-2013
Behavioral Finance (undergraduate), DePaul University, 2010, 2011, 2013
Behavioral Finance (PhD), KAIST, 2011
Financial Management II (undergraduate), DePaul University, 2006-2007
Financial Management (MBA), DePaul University, 2008
Corporate Finance (undergraduate), Ohio State University, 2001-2003

PROFESSIONAL ACTIVITIES

Presentations & Discussions

2001: FMA European Meeting, 2002: Ohio State University, Louisiana State University, University of Georgia, SUNY-Buffalo, 2003: Drexel University, University of Virginia – McIntire, DePaul University, Queen’s University, Baruch College, National University of Singapore, HKUST, 14th Financial Economics and Accounting conference, 2004: American Finance Association Meeting (discussion), PanAgora Asset Management, KAIST, Seoul National University, Korea University, Society for Judgment and Decision Making Annual Meeting. 2005: European Finance Association Meeting, Financial Management Association Meeting (discussion), Pennsylvania State University, 2006: Behavioral Decision Research in Management Conference, Western Finance Association Meetings (discussion), University of California – Irvine, NBER Behavioral Finance Meeting, Financial Research Association meeting, 2007: Chicago Quantitative Alliance conference,

University of Kansas. 2008: Financial Management Association Meeting (discussion), 2009: Midwest Finance Association Meeting (discussion; two papers), 2010: Academy of Entrepreneurial Finance Meeting (discussion), 2011: KAIST, Korea University, Yonsei University, 2012: McMaster University

Session Chair

Midwest Finance Association Meeting, 2009

Referee

American Economic Review, Economic Journal, Journal of Accounting, Auditing and Finance, Journal of Applied Finance, Journal of Economic Psychology, Journal of Empirical Finance, Journal of the European Economic Association, Journal of Finance, Journal of Financial Markets, Journal of Financial Research, Management Science, Organizational Behavior and Human Decision Processes, Pacific Basin Finance Journal, Quantitative Finance, Research Grant Council of Hong Kong, Review of Finance, Review of Financial Studies

Program Committee/Paper Reviewer

Financial Management Association Meetings, 2009
Midwest Finance Association Meetings, 2011
SFS Finance Cavalcade, 2012
European Finance Association Meetings, 2013

AWARDS

Chicago Quantitative Alliance Annual Academic Competition, Third Prize, 2007
National Science Foundation Research Grant SES-0339052 (\$131,538), 2004-2006
PanAgora Asset Management Crowell Memorial Prize Paper Competition, First Prize, 2004
Booz Allen Hamilton/Strategic Management Society Ph.D. Conference Paper Fellowship Award, 2001