

Dr. Michael S. Miller, Ph.D.  
DePaul University Driehaus College of Business  
Associate Professor of Economics  
Associate Dean for Academic Quality

1 East Jackson Blvd.  
Chicago, IL, 60604

1-312-362-8477  
[mmiller@depaul.edu](mailto:mmiller@depaul.edu)

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### **Academic Background**

Ph.D., University of Pittsburgh, Pittsburgh, PA, Economics, 1980  
M.A., University of Pittsburgh, Pittsburgh, PA, Economics, 1978  
B.A., Slippery Rock State College, Slippery Rock, PA, Economics, 1975

### **Academic Experience – DePaul University**

Associate Professor of Economics (1987 - Present)  
Associate Dean for Academic Quality, College of Business (May 2014 – present)  
Chairman, Department of Economics (2001-07)  
Associate Dean of Academic Programs, College of Commerce (1984-89)  
Assistant Professor of Economics (1980-87)

### **Articles in Refereed Journals**

- Miller, Michael S., and Seth Epstein (2015). "Money, Inflation and the Arab Spring in Bahrain", *European Research Studies Journal*, Vol. XVIII, No.1, pp 25-42.
- Miller, Michael S., and Seth Epstein (2015). "Bahraini Macroeconomic Performance and Policy during the Arab Spring", *International Journal of Applied Economics and Econometrics*, Vol. 23, No. 4, pp.1-26.
- Choi, Jin W. and Michael S. Miller, (2014). "The Effectiveness of the Federal Funds Rate as the US Monetary Policy Tool Before During and After the great Recession", *European Research Studies Journal*, Vol. XVII, No. 3, pp. 37-58.
- Miller, Michael S., and Seth Epstein (2013). "Teaching Applied Macro in Emergent Economies: Lessons from Bahrain", *Journal of Teaching in International Business*, August, Vol. 24, pp. 138-49.
- Miller, Michael S., and Seth Epstein (2011). "The Challenge of Assessing the Output of Emergent Economies: the Case of Bahrain", *Chinese Business Review*, Vol. 10, Issue 12, December.
- Dong, Qi Hong, and Michael S. Miller, (2010), "The Role of Intangible Capital in Wage Inequality between Skilled and Unskilled Workers in China", *Chinese Business Review*, Vol. 9, No. 2, February.

- Dong, Qi Hong, and Michael S. Miller, (2009). "The Course of Wage Inequality between the Skilled and Unskilled Workers in Developed and Developing Countries", *Journal of Economic Asymmetries*, Vol. 6, No. 1.
- Choi, Jin W. and Michael S. Miller, (2007). "A Futuristic Solution to the North Korean Dilemma: An Economic Perspective", *The Journal of Economic Asymmetries*, Vol. 4, No. 2.
- Miller, Michael S. (1999). Classroom Assessment and University Accountability. *Journal of Education for Business*. Vol. 75, No. 2, Nov./Dec.
- Miller, Michael S. (1983). Methodology and the Theory of Consumer Behavior. *Review of Social Economy*, Vol. 41, No. 1, April.

### **Chapter in a Book**

- Miller, Michael S. and Seth Epstein (2011), "Fiscal Policy Options in Emergent Economies: the Case of Bahrain", in *Global Integration, National Strategies and Sectoral Impact*, edited by Bala Batavia, Jin Wook Choi and R. Hema, Chennai, India(Sigma Press).

### **Co-editor of Collected Volume**

- Choi, Jin W., Chang-Hyun Yun, and Michael S. Miller, editors (2014), *Economic and Financial Asymmetries in Ongoing Crises*, Chennai, India(Sigma Press).

### **Academic Presentations**

- Epstein, Seth and Miller, Michael S. (2014, February), *Concurrence Between the Keynesian Cross and AS/AD Model*, The 25<sup>th</sup> Annual Teaching Economics Conference, Robert Morris University, Moon Township, Pennsylvania
- Choi, Jin W. and Michael S. Miller (2013, June), *The Effectiveness of U.S. Monetary Policy during the Great Recession and Thereafter*, APF Conference on Global Economic and Financial Asymmetries: Causes and Consequences, Seoul, South Korea
- Miller, Michael S. and Seth Epstein (2013, June), *Bahraini Macroeconomic Performance and Policy during the Arab Spring*, APF Conference on Global Economic and Financial Asymmetries: Causes and Consequences, Seoul, South Korea
- Miller, Michael S. and Seth Epstein (2013, February), *Teaching Economics in an MBA Program: Less is More*, The 24<sup>th</sup> Annual Teaching Economics Conference, Robert Morris University, Moon Township, Pennsylvania
- Miller, Michael S. and Seth Epstein (2012, October), "Money, Inflation, and Monetary Policy in Bahrain", 19<sup>th</sup> Annual South Dakota International Business Conference, Rapid City, South Dakota.
- Miller, Michael S. and Seth Epstein (2012, February), *Pedagogical Challenges for Teaching Economics Overseas*, The 23<sup>rd</sup> Annual Teaching Economics Conference, Robert Morris University, Moon Township, Pennsylvania
- Miller, Michael S. and Seth Epstein (2011, September), "Fiscal Policy Options in Emergent Economies: the Case of Bahrain", 18<sup>th</sup> Annual South Dakota International Business Conference, Rapid City, South Dakota.
- Miller, Michael S. and Seth Epstein (2011, February), *The Challenge of Assessing Emergent Economies for Macroeconomic Potential: the Case of Bahrain*, The 22<sup>nd</sup> Annual Teaching Economics Conference, Robert Morris University, Moon Township, Pennsylvania

- Dong, Qi Hong, and Michael S. Miller (2010, July), *Reexamining Labor Migration and Wage Inequality in China*, The Chinese Economic Association 2010 Conference, Chengdu, China.
- Dong, Qi Hong, and Michael S. Miller (2009, July), *Intangible Capital and Wage Inequality between Skilled and Unskilled Workers in China*, The Chinese Economists Society 2009 Annual Conference, Nanning, China.
- Dong, Qi Hong, and Michael S. Miller (2008, July). *The Role of Intangible Capital in Explaining Wage Inequality between Skilled and Unskilled Workers*. International Conference on the Global Economics of a Changing Environment, Athens, Greece.
- Choi, Jin W. and Michael S. Miller (2007, January). *A Futuristic Solution to the North Korea Dilemma: An Economic Perspective*. APF-Loyola University Chicago Conference, Chicago, Illinois.
- Miller, Michael S. (1998, May), "Universities, Accountability, and Classroom Assessment, Eighth Annual Business/Economics Teaching Conference, Chicago.

### **Research Submitted or in Progress**

- Miller, Michael S. and Daniel Heiser, "The Puzzling Behavior of Productivity in Bahrain". Data gathered, to be submitted to a refereed journal.
- Miller, Michael S. and Lisa Thomas, "The Arab Spring and the Hotel Industry in Bahrain". Data being collected, to be submitted to a refereed journal

### **Referee during career for:**

- Journal of Economic Asymmetries  
 Review of Social Economy  
 Journal of Financial Education

### **Presentations to Professional Societies and Social Service Groups**

- National Multifamily Housing Council, Research Forum, presented to 70 real estate professionals a talk on economic conditions called Headwinds and Tailwinds: the Economic Outlook, Chicago, IL, April 2016
- National Association of Electrical Distributors, Lake Michigan Club, presented to 100 professionals on The Challenges in Making Fed Policy after the Great Recession, in Lake Geneva, WI, June 2015
- National Association of Electrical Distributors, Lake Michigan Club, presented to 65 professionals on The National and Regional Economies and the Future of Fed Policy, in Lake Geneva, WI, June 2014
- Chicago Association of Realtors Conference on Real Estate, presentation to two hundred Chicago-area realtors and real estate professionals on the outlook for the US economy and residential real estate, January 2014
- Illinois CPA Society, Conference on Taxation of Real Estate, presentation on the economic outlook for the US, June 2013
- Association for Corporate Growth Chicago, Conference on The Primary Drivers of Midwest Job Growth, presentation to 100 mid-sized business executives called Job Growth in an Era of Uncertain Policy, March 2013
- Chicago Association of Realtors Conference on Real Estate, presentation to two hundred Chicago-area realtors and real estate professionals on the outlook for the US economy and residential real estate, January 2013

National Association of Electrical Distributors, Lake Michigan Club, presented to 150 professionals on The National and Regional Economies in Uncertain Times, in Lake Geneva, WI, June 2012

Association for Corporate Growth Chicago, Conference on The Primary Drivers of Midwest Job Growth, presentation to 125 mid-sized business executives called Macro Views on Job Growth, Chicago, March 2012

Naperville Area Chamber of Commerce, presentation to 175 business leaders on the economy and economic policy, October 2011

CREW Chicago (Commercial Real Estate Executive Women), presentation to 100 women executives on macroeconomic trends in the economy and real estate, September 2011

National Association of Electrical Distributors, Lake Michigan Club, presented to 200 professionals a summary of the national and regional economy, in Lake Geneva, WI, June 2011

South Suburban Small Business Association, presentation to 150 entrepreneurs and business leaders on the outlook for the US economy and the important role played by small businesses and entrepreneurs in economic growth, February 2011.

Chicago Association of Realtors Conference on Real Estate, presentation to several hundred Chicago-area realtors on the outlook for the US economy and residential real estate, January 2011

Annual Commercial Real Estate Forecast Conference, presentation to 850 commercial real estate professionals on the outlook for the US economy as well as commercial and residential real estate, January 2011

Naperville Area Chamber of Commerce, presentation to 175 business leaders on the economy and economic policy after the Great Recession, October 2010

Lake Forest-Lake Bluff Rotary Club, presentation to 100 professionals on The Great Recession: is it over? Where do we go from Here? April 2010

Real Estate Lenders Association, presentation to the membership on the government stimulus package and economic conditions, January 2010

Illinois CPA Society Annual Real Estate Conference, presentation on the outlook for the economy, November 2009

The Counselors of Real Estate Midwest Chapter, presentation to membership on economic conditions and the TARP bailout, March 2009

Chicago Association of Realtors, presentation to 400 members, Regional Economic Forecast for real estate, January 2009

Chicago Association of Realtors, presentation to 400 members, on the economic bailout packages of Congress; October 2008

Chicago Southland Chamber of Commerce, presentation in September 2008, on current economic conditions

Real Estate Finance Forum (CREW Chicago, Commercial Real Estate Executive Women), presentation to 75 women professionals in real estate finance on the outlook for housing, commercial real estate, and the economy, January; and Mid-Year Outlook in June 2008

Chicago Commercial Real Estate Forecast Conference, presentation to 1,800 real estate professionals on the outlook in a slowing economy for monetary policy and the economy as related to commercial real estate, January 2008

Chicago Commercial Real Estate Forecast Conference, presentation to real estate professionals on the outlook for monetary policy and the economy as related to commercial real estate, January 2007

Real Estate Finance Forum (CREW Chicago, Commercial Real Estate Executive Women), presentation to 75 women professionals in real estate finance on the outlook for housing, commercial real estate, and the economy, January 2007

FIABCI, presentation to 75 real estate professionals on the outlook for commercial real estate at the FIABCI Young Professionals Conference; August 2006.

Chicago Commercial Real Estate Forecast Conference, presentation to 1,200 real estate professionals on the outlook for monetary policy and the economy as related to commercial real estate, January 2006

YMCA of the USA, Economic Forecast and Discussion on the Economy with YMCA executives from across the U.S.; November 2005.

Chicago Commercial Real Estate Forecast Conference, presentation to real estate professionals on the outlook for monetary policy and the economy as related to commercial real estate, January 2005

The Jardines Group, Gave a presentation and led a discussion to 18 senior executives of the Jardines Group (Hong Kong), on the condition of the Midwest and U.S. economies; March 2004.

Chicago Association of Realtors, the U.S. Economy in 2004; January 2004.

Chicago Commercial Real Estate Forecast Conference, presentation to real estate professionals on the outlook for the economy as related to commercial real estate, January 2003

Chicago Association of Business Economics, Presentation on the Business Cycle, 2002.

Urban Land Institute, Urban Land Institute, presented a session/discussion on the economy, 2000.

Comptroller of the Currency, Chicago Roundtable, presentation on the Midwest economy, May 1998

Center for Professional Excellence, at Northern Trust, on assessing macroeconomic conditions, autumn 1998

Korean Banking Institute (presented in Chicago) on assessing macroeconomic conditions (1996, 1997)

Fox Valley Chapter, Illinois CPA Society, on economic trends, January 1994

Chicago Board of Trade, Education Department, presentation on where the economy stands, January 1990, 1993

Illinois CPA Society, on macroeconomic conditions, November 1992

Four day Presentation/Lectures (with Thomas Mondschean) on macroeconomics, through USAID, in Poznan, Poland, August 1991

Presentation economic data to Teachers participating in the Chicago Tribune Stock Market Game, two to three times annually, 1991-98

Bartlett Rotary, presentation on economic conditions, March 21, 1991

Cicero Rotary, presentation on economic conditions, February 12, 1991

Business Valuation Association, presentation on economic conditions (1990, 1991)

Society of Professional Audio Recording Services, economic conditions and forecast, September 1989

Three seminar presentations to staff at the Chicago & Northwestern Railroad, with Julian Andorka, on the economics of competition, November 1982

Illinois Vocational Guidance Association, Presentation on the effect of the Reagan administration on the Illinois job market, 1982

## **Fields of Specialization & Courses Taught**

Business conditions analysis (Face-to-Face, Hybrid, and Online)  
Money and Banking  
Macroeconomics: principles/intermediate  
Microeconomics: principles/intermediate  
American Economic History  
Senior Seminar on Economic Reasoning

### **Teaching Awards**

Recipient, DePaul University Excellence in Teaching Award, 1991 and 2011.

### **International Teaching Experience**

Poznan, Poland (Graduate Macroeconomic Theory)  
Hong Kong, S.A.R., People's Republic of China (Business Conditions Analysis)  
Prague, Czech Republic (Business Conditions Analysis)  
Manama, Kingdom of Bahrain (Business Conditions Analysis, Principles of Economics)

### **Professional Education Teaching:**

MBA Primer - Economics, DePaul center for continuing education (2008-15)  
CFA Review Course, modules on economics (1988-2006)  
DePaul Center for Professional Education, Certificate in Purchasing Management,  
modules on economics and forecasting, (1985-99)  
DePaul Center for Economic Education, modules on economics, (1986-90)

### **DePaul University Service:**

#### **University Committee Appointments:**

Assessment Advisory Board, (2014-present)  
Committee on the Status of the Faculty (2012-14)  
Faculty Council – elected position - (1986-97; 2005-11; 2013-14)  
Faculty Council Committee on Committees (1989-97, 2009-10)  
Academic Integrity Board (1994-2000; 2007-10)  
University Task Force on the Liberal Studies Board (2000-01)  
University Task Force on Teaching, Learning, and Assessment (1999-2001)  
Faculty Council Agenda Committee (1996-97)  
Public Service Council, (1992-95)  
Suburban Campus Strategic Planning Steering Committee (1986-88)  
University Advisory Committee on Word Processing Services (1986)  
University Committee on Enrollment Management and College Offices (1986)  
Steering Committee on North Central Reaccreditation (1985-88)  
Senate Committee on Public Relations, Development and Alumni (1982)

#### **College Committee Appointments:**

College Assessment Committee (2016-present)  
Commerce Strategic Planning Committee (2008-16)  
Graduate Assessment Committee, *ex officio* chairman (2014- 16)  
Undergraduate Assessment Committee, *ex officio* chairman (2014- 16)  
Faculty Advisory Council – elected position – (2007-10)  
On-Line Learning Committee (2006-10)  
Graduate Curriculum Committee (1996-2001; 2007-10)  
Task Force on MBA in ERP (1999-2000)

Graduate Program Review Committee (1999-2001)  
Naperville Campus Task Force (1996)  
Assessment Committee (1996-2000)  
Commerce Exchange Editorial Committee (1996-99)  
Quantitative Methods Committee (1994-95)  
Grade Challenge Review Board (1994-98)  
Senior Seminar Committee  
Full-Time MBA Task Force  
College Undergraduate Curriculum Committee (1990-92)  
Center for Economic Education Advisory committee (School of Education) (1991)  
College Teaching Committee (1988-90)  
Association Management Advisory Board (1985-87)  
Advisory Board for High Tech Conferences (1985-86)  
College Curriculum Committee (1985-89)  
Common Body of Knowledge Committee, (1981-86)

**Department Committee Appointments:**

Committee on the Assessment of Learning (2007-08)  
Faculty Recruitment Committee (2007-08)  
Faculty Search Committee (2000)  
Business and Public Policy Committee (1997)  
Graduate Curriculum Committee (1981-90; 1997)

**Activities Related to Students and Public Service:**

Faculty Mentor, DePaul Students for Free Speech (2016)  
Faculty Mentor, Young Americans for Freedom (2014-present)  
Faculty Mentor, DePaul College Republicans (2006-present)  
Faculty Mentor, DePaul Conservative Alliance (2006-10)  
Illinois Bell College Relations Advisory Council (1985-87)

**Media Appearances and Interviews**

TV: Numerous appearances (35+) on WYCC, WTTW, WGN  
Radio: Numerous appearances (50+) on WLS-AM and WCGO (nationally syndicated)

**Memberships:**

American Economic Association  
National Association for Business Economics  
Delta Mu Delta Honorary Society  
Beta Gamma Sigma Honorary Society

**References:** Provided upon request.