

# JAEJOON WOO

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## EMPLOYMENT

**DePaul University**, Chicago, USA— **Associate Professor of Economics (with tenure)**, 2007-Present

**Bank of America Merrill Lynch**, Hong Kong —**Chief Korea Economist, Director**, 2015-2017  
(For my publications at the BofA Merrill Lynch, see pp. 9-14)

**IMF (International Monetary Fund)**, Washington, DC, USA —**Senior Economist (with a permanent staff status)**, 2009-2014

**OECD (Organisation for Economic Cooperation and Development)**, Development Centre, Paris, France—**Economist**, 2009

**Helsinki School of Economics**, Mikkeli, Finland—**Visiting Professor**, Sept. 2004, Nov. 2005, Sept.-Oct. 2006, Nov.-Dec. 2007 and 2008

**DePaul University**, Chicago, USA—**Assistant Professor of Economics**, 2003-2007

**OECD (Organisation for Economic Cooperation and Development)**, Economics Department, Paris, France—**Economist**, 2000-2002

**Institute D'Etudes Politiques De Paris** (known as **Sciences Po**), Paris, France—**Lecturer**, 2001-2002

**DePaul University**, Chicago, USA —**Visiting Assistant Professor of Economics**, 1999-2000

**Harvard University**, Cambridge, USA —**Teaching Fellow**, 1995-1999

## OTHER OFFICIAL APPOINTMENT

**Ministry of Strategy and Finance, Republic of Korea**— **Member of the International Finance Development Council**, 2016-present

## EDUCATION

**Harvard University**, Cambridge, Massachusetts, USA  
Ph.D. in economics, June 1999  
Dissertation title: “The Political Economy of Public Deficits”  
Committee: Alberto Alesina, Dani Rodrik, and Aaron Tornell

**Yonsei University**, Seoul, South Korea  
MA in economics with highest honors, August 1992  
BA in economics with highest honors, February 1990

## RESEARCH FIELDS OF INTEREST

Macroeconomics, Growth and Productivity, Fiscal Policy, Inequality, International Finance

## PUBLISHED BOOKS

1. Fiscal Monitor: Taxing times. (with Luc Eyraud, Marialuz Badia, Priscilla Muthoora, and others at the IMF), International Monetary Fund: Washington , DC, October 2013.
2. The Political Economy of Fiscal Policy. (No. 570, Lecture Notes in Economics and mathematical Systems series), Springer-Verlag, Berlin; New York, January 2006.
3. The OECD Economic Survey of the United States. (co-authored with Hannes Suppanz, Michael Kiley, Peter Jarret and Elizabeth Docteur), Vol. 2002/18, OECD, Paris, November 2002.

## PUBLISHED PAPERS

### (1) Publications in Refereed Journals

1. “Distributional Consequences of Fiscal Adjustments” (joint with Elva Bova, Tidiane Kinda, Sophia Zhang), The IMF Economic Review, June 2017, 65(2), pp.273-307.
2. “The Puzzle of Persistently Negative Interest Rate-Growth Differentials: Financial Repression or Income Catch-up,” (joint with Julio Escolano, Anna Shabunina), Fiscal Studies, June 2017, 38(2), pp.179-217.
3. “Public Debt and Growth,” (joint with Manmohan S. Kumar), Economica, October 2015, 82(328), pp. 705-739.
4. “Growth, Income Distribution, and Fiscal Policy Volatility.” The Journal of Development Economics, November 2011, 96(2), pp. 289-313. The 11<sup>th</sup> most downloaded article in Journal of Development Economics in 2011.
5. “Why Do More Polarized Countries Run More Pro-cyclical Fiscal Policy?” The Review of Economics and Statistics, November 2009, 91(4), pp.850-870.
6. “Productivity Growth and Technological Diffusion through Foreign Direct Investment.” Economic Inquiry, April 2009, 47(2), pp.226-248.
7. “Social Polarization, Fiscal Instability and Growth.” The European Economic Review, August 2005, 49(6), pp.1451-1477.
8. “The Political Economy of Social Polarization and Macroeconomics.” The Korean Journal of Economics, Spring 2005, 12(1), pp.151-192.
9. “Social Polarization, Industrialization, and Fiscal Instability: Theory and Evidence.” The Journal of Development Economics, October 2003, 72(1), pp.223-252.
10. “Economic, Political, and Institutional Determinants of Public Deficits.” The Journal of Public Economics, March 2003, 87(3), pp.387-426. Lead article. The 6<sup>th</sup> most requested article in Journal of Public Economics in 2003.

## (2) Other Publications

11. “Economic Recovery from Recession: The Role of Fiscal Policy and Structural Reforms,” (joint with Kinda Tidiane, and Marcos Poplawski-Ribeiro), The IMF Working Paper, 2018 (forthcoming).
12. “Austerity and Inequality: The Size and Composition of Fiscal Adjustment Matter,” (joint with Elva Bova and Tidiane Kinda), VOX CEPR’s Policy Portal, February 7, 2018, available at [www.voxeu.org](http://www.voxeu.org).
13. “Reassessing the Role and Modalities of Fiscal Policy in Advanced Economies,” (joint with Nathaniel Arnold, Mark de Broeck, and others), The IMF Policy Paper, September 2013.
14. “Distributional Consequences of Fiscal Consolidation and the Role of Fiscal Policy: What Do the Data Say?” (joint with Elva Bova, Tidiane Kinda, Sophia Zhang), The IMF Working Paper, No.13/195, September 2013.
15. “Technological Upgrading in China and India: What Do We Know?” The OECD Development Center Working Paper, No. 308, January 2012.
16. “The Puzzle of Persistently Negative Interest Rate-Growth Differentials: Financial Repression or Income Catch-up,” (joint with Julio Escolano, and Anna Shabunina), The IMF Working Paper, No. 11/260, November 2011.
17. “Public Debt and Growth,” (joint with Manmohan S. Kumar), The IMF Working Paper, No. 10/174, July 2010.
18. “Public Expenditures on Social Programs and Household Consumption in China,” (joint with Emanuele Baldacci, Giovanni Callegari, David Coady, Ding Ding, Manmohan Kumar, Pietro Tommasino) The IMF Working Paper, No. 10/69, March 2010.
19. “Growth, Government Policies and Institutions in the Globalized World Economy.” The Bank of Korea Institute Research Paper, No.198, October 2004.
20. “The US Health System: An Assessment and Prospective Directions For Reform.” (joint with Elizabeth Docteur and Hannes Suppanz), The OECD Economics Department Working Paper, No. 350, March 2003.
21. “New Economy and the Effects of Industrial Structures on International Equity Market Correlations.” (joint with Cyn-young Park), The Asian Development Bank (ADB) Economics and Research Department Working Paper, No. 31, December 2002.
22. “The Role of Policy and Institutions on Productivity and Firm Dynamics.” (joint with Stefano Scarpetta, Phil Hemmings and Thierry Tressel), The OECD Economics Department Working Paper, No. 329, April 2002. Covered in the Economics Focus section of The Economist (a London-based weekly magazine), May 25, 2002.

## (3) Book Chapters

23. “The Relationship between Public Debt and Growth,” (joint with Manmohan S. Kumar), in C. Cottarelli, P. Gerson and A. Senhadji (eds.), Post-Crisis Fiscal Policy, MIT Press, July, 2014.

24. "The Evolution of Fiscal Developments and Policies in the Pacific Rim," (joint with Manmohan S. Kumar and Nirvikar Singh), in I. Kaur and N. Singh (eds.), The Oxford Handbook of the Economics of the Pacific Rim, Oxford University Press, January 2014.
25. "Distributional Consequences of Alternative Fiscal Consolidation Measures: Readings from the Data" (joint with Elva Bova, Tidiane Kinda, Sophia Zhang), in Fiscal Monitor, IMF, October 2012, pp. 50-58.
26. "Public Expenditures on Social Programs and Household Consumption in China," (joint with Emanuele Baldacci, Giovanni Callegari, David Coady, Ding Ding, Manmohan Kumar, Pietro Tommasino), in Effects of Social Policy on Domestic Demand, Asian Development Bank Institute, Tokyo, Japan, November 2010, pp. 171-201.
27. "Growth, Government Policies and Institutions in the Globalized World Economy." in Jeong-ho Hahn (ed.) Sustaining Korean Economic Growth – A Way Forward: Augmenting Growth Potential and Upgrading the Financial System, The Bank of Korea, Seoul, December 2004, pp. 3-105.
28. "Income Distribution." Economics, Volume 5. Economic Theory, Grolier Educational, Danbury, CT, April 2000, p.48.
29. "Market Failure and Anti-Competitive Practices." Economics, Volume 5. Economic Theory, Grolier Educational, Danbury, CT, April 2000, pp.64-65.
30. "National Income and National Income Accounting." Economics, Volume 5. Economic Theory, Grolier Educational, Danbury, CT, April 2000, p.76.
31. "Savings and Investment." Economics, Volume 5. Economic Theory, Grolier Educational, Danbury, CT, April 2000, pp.97-98.

#### **CURRENTLY UNDER REVIEW AT REFEREED JOURNALS**

32. "Income Inequality, Fiscal Redistribution, and Growth: What Do the Data Say about the 'Trade-off' between Equity and Efficiency?"
33. "Public Debt and Growth: New Evidence from Industry-Level Data and Average Treatment Effects".
34. "Economic, Political, and Institutional Determinants of Redistribution: Evidence from a Panel of 47 Countries in 1967-2014".

#### **UNPUBLISHED WORKING PAPERS**

35. "An Analysis of Long-Term Fiscal Sustainability in Nigeria," Unpublished Working Paper, IMF, October 5, 2011.
36. "Population Health in a Panel of OECD Countries," Unpublished Working Paper, OECD, August 2002.
37. "Price Adjustment, Real Exchange Rate, and Output Fluctuation," Unpublished Working Paper, Harvard University, 1999.

## **WORK IN PROGRESS**

“Financial Crises and Income Inequality: Evidence from Advanced Economies”

“The Fiscal Multiplier Effects When the Sovereign Risk Is Present” (with Xavier Debrun)

“Debt, Debt Overhang, and Growth” (with A. Bernadin, G. Palomba, L. Forni, and C. Richmond)

“Capital Flows, Financial Crises, and Fiscal Policy” (with George Karras).

“Capital Account Liberalization, Capital Flows, and Productivity Growth: Selection and Matching Method”

## **CONFERENCE PRESENTATIONS**

The Korea Chamber of Commerce & Industry, Seoul, January 12, 2017

The International Conference on Asian Economic Outlook and Long-term Challenge, Korea University, Seoul, December 9, 2016

The Korea International Trade Association, Seoul, November 10, 2016

The UNU-WIDER International Development Conference, Hanoi, Vietnam, June 29-30, 2014

The Illinois Economic Association Annual Meeting, Chicago, October 25-26, 2013

The XXV Villa Mondragone International Economic Seminar, Rome, Italy, June 25-27, 2013

The Korea-America Economic Association Workshop on Economic Growth and Development, San Diego, Jan. 6, 2013

The OECD Conference on Better Governance for Inclusive Growth, organized by the OECD Korea Policy Center, Seoul, South Korea, Oct. 30- Nov. 1, 2012

The Shanghai Forum, organized by Fudan University and Korea Foundation for Advanced Studies, Shanghai, China, May 26-28, 2012

The Banca d'Italia Workshop on Fiscal Policy and Growth, Perugia, Italy, March 28-31, 2012

The World Bank-KDI School International Conference on Fiscal Policy and Management, Seoul, Korea, November 16-18, 2011

The Beijing Forum, organized by Peking University, Beijing Municipal Commission of Education, and Korea Foundation for Advanced Studies, Beijing, China, November 4-6, 2011

The Illinois Economic Association Annual Meeting, Chicago, October 28-29, 2011

The International Seminar: Strengthening Public Governance and Global Partnerships to Overcome the Economic Crisis and Inequalities, organized by OECD-Korea Policy Center and National Institute of Public Administration of Indonesia, Jakarta, Indonesia, June 22-23, 2011

The European Commission Conference on Public Debt and Economic Growth, organized by European Commission Directorate-General for Economic and Financial Affairs, Brussels, December 3, 2010

The OECD Development Centre Conference on Global Development Outlook, Paris, France, July 6, 2009

The Illinois Economic Association Annual Meeting, Chicago, October 17-18, 2008

The Korea Economic Association International Conference, Seoul, Korea, August 12-13, 2008

The first GRI-KAEA International Conference, Suwon, Korea, June 1, 2007.

The 48th Annual Convention of the International Studies Association (ISA), Chicago, February 28–March 3, 2007.

The American Economic Association Annual Meeting, Chicago, January 5-7, 2007

The Southern Economic Association Annual Meeting, Charleston, Nov. 18-21, 2006  
 The Illinois Economic Association Annual Meeting, Chicago, October 20-21, 2006  
 The North American Econometric Society Summer Meeting, University of Minnesota, Minneapolis, June 22-25, 2006  
 The Illinois Economic Association Annual Meeting, Chicago, October 21-22, 2005  
 The Workshop on Fiscal Policy Issues at University of Oslo, Norway, January 2005  
 The Southern Economic Association Annual Meeting, New Orleans, Nov. 21-23, 2004  
 The Joint Conference of Bank of Korea and Korea-America Economic Association at the Bank of Korea, Seoul, South Korea, Aug. 11, 2004  
 The International conference of Korea Economic Association and Korea-America Economic Association, Seoul, South Korea, Aug. 12-13, 2004  
 The European Econometric Society Annual Meeting, Stockholm, Sweden. Aug. 20-24, 2003  
 The North American Econometric Society Summer Meeting, UCLA, Los Angeles, June 20-24, 2002  
 The European Economic Association Annual Meeting, Lausanne, Switzerland, Aug. 29-Sept. 1, 2001  
 The Far Eastern Meeting of the Econometric Society, Hong Kong, July 24–26, 1997

## **SEMINAR PRESENTATIONS**

KPMG, New York Office, September 15, 2017  
 Samsung Economic Research, Seoul, Korea, May 9, 2017  
 The Ministry of Strategy and Finance, Seijong, Korea, April 12, 2017  
 The National Pension Service, Seoul, November 9, 2016, and, Jeon-joo, Korea, April 12, 2017  
 Export-Import Bank of Korea, Seoul, Korea, February 11, and April 11, 2017  
 GS Caltex, Seoul, Korea, April 11, 2017  
 Hanwha Group, Seoul, Korea, March 7, 2017  
 Samsung Electronics, Seoul, Korea, December 10, 2015, and December 6, 2016  
 Hyundai Glovis, Seoul, Korea, December 7, 2016  
 KPMG, New York Office, May 26, and September 29, 2016  
 EMBA-Global Asia, University of Hong Kong, London Business School, and Columbia Business School, Hong Kong, September 12, 2016  
 KPMG, New York Office, May 22, 2015  
 DePaul University, January 14, and December 12, 2014  
 KPMG, New York Office, September 19, 2014  
 Korea Chamber of Commerce, NYSE, New York City, September 13, 2013  
 Bank of Korea, Seoul, South Korea, October 31, 2012  
 IMF (International Monetary Fund), Washington DC, June 14, 18, 2012  
 KDI (Korea Development Institute), Seoul, Korea, April 29, 2011  
 KDI School of Public Policy and Management, Seoul, Korea, April 29, 2011  
 KIEP (Korea Institute of International Economic Policy), Seoul, Korea, April 28, 2011  
 Yonsei University, Seoul, Korea, April 27, 2011  
 KIPF (Korea Institute of Public Finance), Seoul, Korea, April 26, 2011

IMF (International Monetary Fund), Washington DC, April 8, 2010  
 CERGE-EI, Prague, Czech Republic, Feb 21, 2008  
 University of Economics, Prague, Czech Republic, Feb 19, 2008  
 National Assembly Budget Office, Seoul, Korea, July 25, 2007  
 Yonsei University, Seoul, Korea, July 16, 2007  
 Sogang University, Seoul, Korea, July 13, 2007  
 National Taiwan University, Taipei, Taiwan, May 17, 2007  
 Academia Sinica, Taipei, Taiwan, May 15, 2007  
 University of Illinois at Urbana-Champaign, November 7, 2006  
 DePaul University, Chicago, October 27, 2004, May 31, 2006, June 2, 2008  
 Western Michigan University, Kalamazoo, October 29, 2004  
 University of Wisconsin at Milwaukee, October 15, 2004  
 KDI (Korea Development Institute), Seoul, Korea, August 16, 2004  
 DePaul University, Chicago, October 2003  
 Loyola University of Chicago, Chicago, January, 2003  
 DELTA-ENS, Paris, France, October 2001  
 OECD Development Center, Paris, France, April 2001  
 ZEI at University of Bonn, Bonn, Germany, March 2001  
 Northern Illinois University, DeKalb March 2000  
 University of Illinois at Chicago, Chicago, January 2000  
 DePaul University, Chicago, March 1999, February 2000, November 2000  
 Harvard University, Cambridge, October 1998  
 State University of New York at Buffalo, January 1998  
 University of Hawaii at Manoa, February 1998  
 University of Calgary, Calgary, Canada, February 1998

## **REFeree ACTIVITY FOR ECONOMICS JOURNALS**

- American Journal of Political Science (Apr. 2018)
- International Journal of Finance and Economics (Mar. 2018)
- International Economic Journal (Jan, Feb, and Aug, 2014; Dec. 2015)
- Journal of Development Economics (Aug. 2012)
- Journal of Development Studies (April, 2012)
- International Economic Journal (April, June, Sept., Oct. 2011; Feb., Aug. 2012)
- Fiscal Studies (February 2010)
- European Economic Review (December 2009)
- American Journal of Political Science (February 2009)
- Journal of Public Economic Theory (January 2008)
- Journal of International Trade and Economic Development (March 2008)
- Journal of Development Economics (March, November 2007)
- Journal of African Economies (July 2007)
- Journal of Public Economics (April 2000, December 2000, April 2001, September 2001, April 2002, February 2003, November 2005)
- Scandinavian Journal of Economics (March 2002, August 2003)
- Economic Inquiry (September 2004)

- International Economic Journal (August, September 2004, November 2006)
- KDI Journal of Public Policy (April 2005)
- Southern Economic Journal (August 2005, November 2005)

## **PROFESSIONAL MEMBERSHIP**

- American Economic Association
- North American Econometric Society
- European Economic Association
- Korea-America Economic Association

## **PROFESSIONAL SERVICES**

Associate Editor, *International Economic Journal*, 2010-Present

Treasurer, Korea-America Economic Association in 2007

## **RESEARCH GRANTS, FELLOWSHIPS, AND AWARDS**

Research Grant from Kellstadt Graduate School of Business, DePaul University, 2005-2009;  
2014-15

University Research Council Research Grant, DePaul University, 2004

Research Grant from Bank of Korea, 2004

Graduate School of Arts and Science Teaching Fellowship, Harvard University, 1995–1999

Korea Foundation for Advanced Studies (KFAS) Full Fellowship, 1993–1998

Simon Kuznets Travel Grant, Harvard University, Summer 1997

Yonsei Scholarship for Academic Achievement, Yonsei University, 1986–1992

Korea Electric Power Corporation Scholarship for Academic Excellence, 1989–1990

Bronze Medal, Math Competition sponsored by the Education Committee of Kyonggi Province in South Korea, 1986



## **Publications at Bank of America Merrill Lynch (2015-2017)**

(\* indicates thematic research notes; \*\* notes on major economic forecasts/revisions)

In line with our non-consensus view, the BoK sounds optimistic and hawkish, Korea Macro Watch, 19-Oct-2017

Korea – what should we expect from the 19 October BoK meeting? Emerging Insight 17-Oct-2017

Korea – what does the latest leading indicator tell us? Emerging Insight 8-Oct-2017

All-time high monthly exports in September, Korea Macro Watch, 2-Oct-2017

Inflation softens in September, but stays above 2%, Korea Macro Watch, 28-Sept-2017

UN Security Council ramps up pressure on N. Korea with strongest sanctions ever, Korea Macro Watch, 12-Sept-2017

\*Tax hike plan to promote redistribution and fiscal expansion, Asia Economic Weekly, 10-Sept-2017

Big upside surprises in export growth and inflation, Korea Macro Watch, 01-Sept-2017

Preliminary 2Q17 GDP reaffirms steady growth momentum, Korea Macro Watch, 01-Sept-2017

BoK maintains cautious optimism amid elevated North Korea risk, Korea Macro Watch, 31-Aug-2017

An era of big government has arrived, Korea Macro Watch, 29-Aug-2017

\*North Korea risk – is this time different?, Korea Macro Watch, 17-Aug-2017

\*To expect the unexpected: spectre of cost-push inflation, Korea Macro Watch, 01-Aug-2017

Very strong export growth amid multi-year high inflation in July, Korea Macro Watch, 01-Aug-2017

Advance 2Q17 GDP shows the economy continues its steady growth momentum, Korea Macro Watch, 27-Jul-2017

\*Korea - does it have the low inflation puzzle too? Wage, inflation, and the BoK, Asia Economic Weekly, 20-Jul-2017

BoK's upgrading of 2017 GDP forecast vindicates our non-consensus view, Korea Macro Watch, 13-Jul-2017

\*Korea - Mr. Moon goes to Washington, Emerging Insight, 04-Jul-2017

Inflation edges lower in June, but stays close to 2%, Korea Macro Watch, 04-Jul-2017

Double-digit robust export growth continues for six straight months, Korea Macro Watch, 02-Jul-2017

\*Inequality and growth: what are the current issues and why do they matter?, Korea Economic Viewpoint, 25-Jun-2017

\*Korea - rising inequality, social polarization, and growth, Asia Economic Weekly, 15-Jun-2017

Preliminary 1Q17 GDP revised higher with rising expectations for growth, Korea Macro Watch, 02-Jun-2017

Stellar export performance continues amid multi-year high inflation, Korea Macro Watch, 01-Jun-2017

Growing optimism at the BoK, Korea Macro Watch, 25-May-2017

\*Korea - President Moon's economic policy plans and the BoK, Emerging Insight, 23-May-2017

\*Moon to be Korean president: first take, Korea Macro Watch, 09-May-2017

Inflation edged lower in April, but stays close to multi-year highs, Korea Macro Watch, 02-May-2017

Blockbuster export growth continues in April, Korea Macro Watch, 01-May-2017

Advance 1Q17 GDP picks up amid signs of growth gaining momentum, Korea Watch, 26-Apr-2017

\*North Korea risk: known unknowns and unknown unknowns, Korea Macro Watch, 23-Apr-2017

\*(How much) will strong exports help employment and consumption?, Korea Macro Watch, 23-Apr-2017

\*Korea: (How much) will strong exports help employment and consumption?, Asia Economic Weekly, 20-Apr-2017

\*Is there any political cycle?, Korea Economic Viewpoint, 17-Apr-2017

BoK upgrades 2017 GDP and inflation forecast, while holding rates steady, Korea Watch, 13-Apr-2017

Inflation hits highest level since Jun 2012, Korea Watch, 04-Apr-2017

Three months of double-digit export growth brighten economic outlook, Korea Watch, 02-Apr-2017

\*Korea: Is there any political cycle?, Emerging Insight, 02-Apr-2017

Preliminary GDP data for 4Q16 and 2016 revised upwards, Korea Watch, 28-Mar-2017

\*Is the export comeback real?, Korea Watch, 19-Mar-2017

\*Korea: is the export comeback real?, Asia Economic Weekly, 16-Mar-2017

Constitutional Court unanimously upholds impeachment of President Park, Korea Watch, 10-Mar-2017

Inflation stays close to highest since 2012, Korea Watch, 03-Mar-2017

Blockbuster export growth in February, Korea Watch, 01-Mar-2017

BoK holds steady amid rising inflation and exports, Korea Watch, 23-Feb-2017

\*\*Taking stock of the economic outlook for 2017-18: So far, so good, Korea Watch, 19-Feb-2017

\*\*Korea: Minority report on 2017-18 economic outlook, Emerging Insight, 19-Feb-2017

Inflation spikes to highest since 2012, Korea Watch, 02-Feb-2017

Export growth surges to 4-year high, Korea Watch, 01-Feb-2017

\*Is inflation making a comeback?, Korea Watch, 31-Jan-2017

\*Korea: is inflation coming back?, Emerging Insight, 29-Jan-2017

Advance 4Q16 GDP softens, but relieves some worry, Korea Watch, 25-Jan-2017

\*(How much) does economic sentiment matter?, Korea Watch, 22-Jan-2017

\*Korea: (How much) does economic sentiment matter? Taking it seriously, Asia Economic Weekly, 19-Jan-2017

BoK remains on watchful hold at time of uncertainty, Korea Watch, 13-Jan-2017

Strong exports growth amid stable inflation bodes well for 2017, Korea Watch, 02-Jan-2017

A day after Fed hike, BoK holds rate steady, Korea Watch, 15-Dec-2016

\*Impact of Fed rate hike on EM Asia, Asia Economic Viewpoint, 14-Dec-2016

Parliament votes overwhelmingly to impeach President Park, Korea Watch, 09-Dec-2016

Preliminary 3Q16 GDP estimate came with minor downward revision, Korea Watch, 02-Dec-2016

Export growth turned positive on cont'd improving trend amid stable inflation, Korea Watch, 01-Dec-2016

Update on political turmoil facing the President Park administration, Korea Watch, 29-Nov-2016

\*Three key questions facing the BoK ahead of Fed's hike post-US election, Korea Watch, 16-Nov-2016

BoK stays put under great uncertainty, Korea Watch, 11-Nov-2016

\*Implications of political upheaval facing the President Park administration, Korea Watch, 03-Nov-2016

\*Korea: Three key questions facing the BoK ahead of Fed hike, Emerging Insight, 02-Nov-2016

Export growth gets back on improving trend with gradual rise in inflation, Korea Watch, 01-Nov-2016

\*Korea joins the league of wealthy nations, Korea Watch, 26-Oct-2016

Advance estimate of 3Q16 GDP surprises to the upside, Korea Watch, 25-Oct-2016

\*Korea: Rare opportunity to build the wealth of nation lies ahead, Asia Economic Weekly, 20-Oct-2016

BoK holds steady as household debt continues to rise sharply, Korea Watch, 13-Oct-2016

Inflation surprises to the upside to hit 7-month high, Korea Watch, 05-Oct-2016

Exports fail to snap out of it, Korea Watch, 02-Oct-2016

BoK in wait-and-see mode ahead of Fed's decision, Korea Watch, 09-Sep-2016

Preliminary 2Q16 GDP turns out even better than advance estimate, Korea Watch, 02-Sep-2016

\*Korea: How sustainable will export turnaround be?, Asia Economic Weekly, 01-Sep-2016

Stunning turnaround of exports growth with downside inflation surprise, Korea Watch, 01-Sep-2016

BoK holds steady ahead of passage of supplementary budget bill , Korea Watch, 11-Aug-2016

\*Can fiscal stimulus lift the Korean economy?, Korea Watch, 07-Aug-2016

\*Korea's fiscal stimulus: will it work?, Asia Economic Weekly, 04-Aug-2016

Weak inflation amid oil price retreat, Korea Watch, 02-Aug-2016

Recent improving trend of exports halts in July, Korea Watch, 01-Aug-2016

Stronger-than-expected 2Q16 GDP offers some relief, Korea Watch, 26-Jul-2016

\*Post-Brexit uncertainty – how much will it hurt?, Korea Watch, 14-Jul-2016

BoK is back in wait-and-see mode, with revised outlook, Korea Watch, 14-Jul-2016

\*Korea: Post-Brexit uncertainty, Asia Economic Weekly, 07-Jul-2016

Recovery in exports growth looms amid weak inflation, Korea Watch, 01-Jul-2016

Brexit: headwinds from the UK, Korea Watch, 24-Jun-2016

\*\*Revised Economic Forecast for 2016-17, Korea Watch, 21-Jun-2016

\*Why has investment been so weak lately?, Korea Watch, 12-Jun-2016

\*Why has investment been weak lately in Korea?, Asia Economic Weekly, 09-Jun-2016

BoK surprises with a stealth move, Korea Watch, 09-Jun-2016

Preliminary 1Q16 GDP revised up, Korea Watch, 02-Jun-2016

May exports growth and inflation fall short of expectations, Korea Watch, 01-Jun-2016

\*Making sense of the recent trend of Korean exports, Asia Economic Weekly, 19-May-2016

New MPC members arrive at unanimous decision, Korea Watch, 13-May-2016

Low inflation amid recovering oil prices, Korea Watch, 03-May-2016

Export slump continues amid improvement in export volume, Korea Watch, 01-May-2016

GDP growth sputters in 1Q16, Korea Watch, 26-Apr-2016

BoK holds steady with revised outlook, Korea Watch, 19-Apr-2016

Park administration suffers a political defeat, Korea Watch, 13-Apr-2016

\*\*Economic Forecast for 2016-17: Revision, Korea Watch, 08-Apr-2016

\*Korean economy on 3% speed limit?, Asia Economic Weekly, 07-Apr-2016

Exports growth better than consensus, with still weak inflation, Korea Watch, 01-Apr-2016

Preliminary 4Q GDP revised up, yet 2015 GDP unchanged, Korea Watch, 27-Mar-2016

\*A case for robust EM Korea?, Korea Watch, 21-Mar-2016

\*Robust EM Korea?, Korea in Focus, 10-Mar-2016

\*Robust EM Korea?, Asia Economic Weekly, 10-Mar-2016

No surprise from today's BoK decision, Korea Watch, 10-Mar-2016

Inflation surprises to the upside, Korea Watch, 06-Mar-2016

Export blues continue, mixed with improvement in export volume, Korea Watch, 01-Mar-2016

\*(Why) Is there a disconnect between the leading indicator and reality?, Korea Watch, 28-Feb-2016

\*Korea: great divergence between leading indicator & reality, GEMs Daily - Asia Edition, 24-Feb-2016

BoK walks a fine line, Korea Watch, 16-Feb-2016

\*Five questions about Korean households, Asia Economic Weekly, 04-Feb-2016

MoSF unveils additional fiscal policy measures, Korea Watch, 03-Feb-2016

Inflation falls below 1% on base effect, Korea Watch, 02-Feb-2016

Export gloom deepens, Korea Watch, 31-Jan-2016

\*What does the latest labor market development indicate?, GEMs Daily - Asia Edition, 27-Jan-2016

\*What does the latest labor market development indicate?, Korea in Focus, 27-Jan-2016

4Q GDP growth softens despite strong consumption, Korea Watch, 26-Jan-2016

\*Is the recent large current account surplus sustainable?, Korea Watch, 24-Jan-2016

\*What is driving Korea's big current account surplus?, Asia Economic Weekly, 21-Jan-2016

\*Phillips curve is alive and well, Korea Watch, 17-Jan-2016

BoK on watchful hold amid skittish start to the year, Korea Watch, 14-Jan-2016

\*Assessing the recent inflation trend, Korea in Focus, 06-Jan-2016

N. Korea tests H-bomb, Korea Watch, 06-Jan-2016

\*Understanding the recent consumption pattern, Korea Watch, 03-Jan-2016

Export gloom persists amid feeble inflation, Korea Watch, 03-Jan-2016

BoK's new inflation target of 2%, Korea Watch, 16-Dec-2015

12 trillion dollar free trade area, Korea in Focus, 14-Dec-2015

BoK continues with rate on hold, Korea Watch, 10-Dec-2015

\*Consumption redux: is it real?, Korea in Focus, 08-Dec-2015

\*Korea: consumption redux: is it real?, GEMs Daily - Asia Edition, 07-Dec-2015

Preliminary 3Q GDP estimates turned out better , Korea Watch, 03-Dec-2015

Weak exports, large trade surplus, and emerging inflation, Korea Watch, 01-Dec-2015

\*Will corporate debt be a new stumbling block to Korea?, Korea Watch, 25-Nov-2015

Growth recovery with a solo engine, Korea in Focus, 24-Nov-2015

\*Korea: Does corporate debt pose a systemic risk?, GEMs Daily - Asia Edition, 23-Nov-2015

\*Federfly effects on Korea, Asia Economic Weekly, 12-Nov-2015

\*What do data say about Korean economy during Fed's tightening cycles?, Korea Watch, 12-Nov-2015

BoK on hold, with eyes on Fed, Korea Watch, 12-Nov-2015

Inflation on course for a gradual rise, Korea Watch, 03-Nov-2015

Downswing in exports continues, Korea Watch, 01-Nov-2015

\*\*Economic Forecast for 2015-16: Revision, Korea Watch, 25-Oct-2015

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