Tentative Syllabus for ECO105 Principles of Microeconomics Spring 2023

Instructor: Mohammad Mirhosseini

Office:6210 DPCEmail:mmirhoss@depaul.eduOffice Hours:Wednesdays 1:00 to 3:00 PM. It will be online through Zoom.

Lecture: Mondays–Wednesdays 10:10 –11:40 AM.

Textbook: Gregory Mankiw, Principles of Microeconomics, 10th, 9th or even 8th edition, South Western Cengage Learning

For many of you, my lecture notes are sufficient, however, the book can be purchased from the DePaul Bookstore, or online from http://bookstore.mbsdirect.net/depaul.htm if needed.

Course Website on D2L: This course makes extensive use of D2L (http://d2l.depaul.edu), the course management system used at DePaul University. If you have not used D2L before, please read the following training materials:

https://resources.depaul.edu/student-success/technology/Pages/desire2learn.aspx

Learning Objective: This course is an introductory study of market mechanisms in allocation of productive resources. Topics include the study of opportunity costs, gains from trade, supply and demand, surplus and efficiency, elasticity, costs of production, perfect competition, monopoly, oligopoly, monopolistic competition, and government policies. In addition we will discuss applications of the economic concepts to selected present day issues in our society. By the conclusion of this course, students should be able to frame everyday events in an economic context; understand the importance of incentives and trade-offs, and be able to use basic economic models to address many issues in our daily lives.

Liberal Studies: Student work in this course will fulfill the Social Behavioral and Cultural Inquiry Learning Outcomes and Writing Expectations of DePaul's Liberal Studies Program.

Students will analyze and reflect upon arguments about the contemporary world using economic theory, methods, and evidence. Students will also analyze economic interdependencies between society and its individuals.

To fulfill this writing expectation, students will be asked to do writing assignments, which will add up to at least 10 pages.

Course Modality: This is an in-person course. Attendance is required and is part of the participation grade. The following items are essential for this course:

- Frequent access to a computer that connects to the Internet.
- Access to DePaul email account; you need to check it regularly.
- Access to Microsoft Office (Word, Excel, PowerPoint). Currently-enrolled students receive a subscription to Office 365 Education Plus. Students can install Microsoft Word, PowerPoint, Excel, Outlook, OneNote, Publisher, Access, and OneDrive for Business for the duration of their enrollment. Additionally, students receive OneDrive storage for academic work.

Course Grading:

- Class Participation: (10 points)
- Homework assignments: (20 points)
- Writing assignments: (5 points) Students will be asked to write short essays. Topics will be announced later.
- Midterm Exam: (27 points) The date will be announced later.
- Final Exam: (38 points) Wednesday, June 7th 2023, 8:30 AM

Grading scale: The final Grading is based on: A = 93-100, A- = 90-92, B+ = 87-89, B = 83-86, B- = 80-82, C+ = 77-79, C = 73-76, C- = 70-72, D+ = 67-69, D = 60-66, F = ≤ 60

Description of Grade Components:

<u>Class Participation</u>: Participation is a significant part of your grade. Attendance is required and is part of the participation grade. Class sessions are intended to be discussion-based, so active participation is essential. Form its 10 points, I will assign 7 points for attendance and 3 points for participation in discussions.

Homework Assignments: Almost every week a homework will be posted on D2L and you need to submit your assignments before the deadline on D2L. Please pay attention to the deadlines because missing them comes with big penalties. I will try to fully grade your homework assignments, but occasionally I might only grade a part of your assignment and your grade for that assignment will be based on that partial grading.

Writing Assignment: One of the goals of this course is to connect the subjects to the real world issues. Opportunities will Students will be asked to write short essays. Topics will be announced later. Please avoid CHAT-GPT and similar online and/or AI powered resources for the papers because it is against academic integrity.

Exams: Exams are in person and contains mostly multiple choice questions.

Resources for students with disabilities: Students who feel they may need an accommodation based on the impact of a disability should contact the instructor privately to discuss their specific needs. All discussions will remain confidential. To ensure that you receive the most appropriate accommodation based on your needs, contact the instructor as early as possible in the quarter (preferably within the first week of class), and make sure that you have contacted the Center for Students with Disabilities (CSD) by emailing csd@depaul.edu and/or visiting the virtual office during the pandemic. The virtual office will be staffed Monday-Friday from 9:00 a.m. to 5 p.m. (CST).

Virtual Office: www.tinyurl.com/CSDVirtualOffices

Online course evaluations: Evaluations are a way for students to provide valuable feedback regarding their instructor and the course. Detailed feedback will enable the instructor to continuously tailor teaching methods and course content to meet the learning goals of the course and the academic needs of the students. They are a requirement of the course and are key to continuing to provide you with the highest quality of teaching. The evaluations are anonymous; the instructor and administration do not track who entered what responses. A program is used to check if the student completed the evaluations, but the evaluation is completely separate from the student's identity. Since 100% participation is our goal, students are sent periodic reminders over three weeks. Students do not receive reminders once they complete the evaluation. Students complete the evaluation online at campusconnect.depaul.edu.

Sexual and relationship violence: Academic relationships are based on communication, trust, and respect, and as a DePaul community, we share a commitment to take care of one another. Sometimes, material raised in class may bring up issues for students related to sexual and relationship violence or other trauma. In other instances, students may reach out to faculty as a potential source of help and support. It is important for students to know that faculty are required to report information reported to them about experiences with sexual or relationship violence to DePaul's Title IX Coordinator. Students should also know that disclosing experiences with sexual or relationship violence in course assignments or discussion does not, in itself, constitute a formal report to the University and will not begin the process of DePaul providing a response.

Those seeking to report an incident of sexual or relationship violence to DePaul should:

- use the attached link to do so here (https://cm.maxient.com/reportingform.php? DePaulUniv&layout_id=4)
- contact the Title IX Coordinator (312-362-8066 or titleixcoordinator@depaul.edu) or
- contact Public Safety (Lincoln Park: 773-325-7777; Loop: 312-362-8400)

Students seeking to speak confidentially about issues related to sexual and relationship violence should contact a Survivor Support Advocate in the Office of Health Promotion & Wellness for information and resources (773-325-7129 or hpw@depaul.edu). More information is available at http://studentaffairs.depaul.edu/hpw/shvp.html. Students are encouraged to take advantage of these services and to seek help around sexual and relationship violence for themselves as well as their peers who may be in need of support.

Enrollment/Withdrawal and other academic policies: All students are required to manage their class schedules each term in accordance with the deadlines for enrolling and withdrawing as indicated in the University Academic Calendar. Information on registration policies can be found at DePaul Central.

- Withdrawal: Students who withdraw from the course do so by using the Campus Connection system (campusconnect.depaul.edu). Withdrawals processed via this system are effective the day on which they are made. Simply ceasing to attend, or notifying the instructor, or nonpayment of tuition does not constitute an official withdrawal from class and will result in academic as well as a financial penalty.
- Administrative withdrawal: Administrative Withdrawal Appeals are submitted to and processed by the Dean of Students Office and allow students to be retroactively withdrawn from classes for medical, mental health or personal crises even after the term has ended. More information is available on the Division of Student Affairs website.

Excused absence: In order to petition for an excused absence, students who miss class due to illness or significant personal circumstances should complete the Absence Notification form through the Dean of Students' office. Students must submit supporting documentation alongside the form. The professor reserves the sole right to offer an excused absence and/or academic accommodations for an excused absence.

Syllabus changes and errors: The instructor may make changes and updates to the course syllabus and schedule as needed. Students will be notified of any changes. If you find any broken links, outdated information, or other content that just seems ?off? somehow, please let me know so I can fix it. I really do appreciate students helping me find and fix mistakes or confusing wording in my materials.

Tentative Schedule: Remember that all the topics and dates are tentative. I may adjust the schedule as we progress.

| Week | Date | Topics and Activities | Chapter |
|---------|----------|---|---------|
| Week 1 | 3/27, 29 | Introduction | Ch. 1 |
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| Week 2 | 4/3, 5 | Thinking Like an Economist | Ch. 2 |
| | | Interdependence and the Gains from Trade | Ch. 3 |
| Week 3 | 4/10, 12 | Market Force and Supply and Demand | Ch. 4 |
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| Week 4 | 4/17, 19 | Elasticity and Its Application | Ch. 5 |
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| Week 5 | 4/24, 26 | Midterm Exam | |
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| Week 6 | 5/1, 3 | Supply, Demand and Government Policies | Ch. 6 |
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| Week 7 | 5/8, 10 | Consumers, Producers, and the Efficiency of Markets | Ch. 7 |
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| Week 8 | 5/15, 17 | The Costs of Production | Ch. 13 |
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| Week 9 | 5/22, 24 | Firms in Competitive Markets | Ch. 14 |
| | F /01 | | |
| Week 10 | 5/31 | Monopoly | Ch. 15 |
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