

**DePaul University**  
**Department of Economics**

**Economics 106**  
**Principles of Macroeconomics**

**Professor: Dr. Laura Owen**  
**Spring 2021 Online**

**Email:** [lowen@depaul.edu](mailto:lowen@depaul.edu)

**Subject Line: Please type ECO106 and section number [603 for 10:10am; 604 for 11:50am]**

**Virtual Office Hours:** Monday, 3-4pm [see D2L for link] and by appointment

**Text:** *Macroeconomics*, 6<sup>th</sup> edition, by Paul Krugman and Robin Wells with Achieve  
The bookstore has ordered this package which provides access to the online Achieve system and a rental of the e-book. You must purchase this package the first week of term, either through the bookstore or on your own [ISBN 9781319320195] as all quizzes and exams will be completed through Achieve.

Additional course materials [readings, videos, podcasts] will be posted to D2L.

**Course Description:** This course provides an introduction to the analysis of the economy at the national level. It focuses on the sources of economic instability and poor economic performance including slows rate of economic growth, high unemployment, high inflation, or growing trade and budget deficits. The government's role in alleviating or causing economic instability/poor performance will receive considerable attention.

**Course Prerequisite:** Math 101 (College Algebra)

**Liberal Studies:** This course can be taken for Liberal Studies credit (by students who are not economics majors and not in the College of Business) in the Social, Cultural and Behavioral Inquiry domain. As such it encompasses the learning outcomes and writing expectations of the SCBI domain.

**Student Support:** Students who feel they may need an accommodation based on the impact of a disability should contact me privately to discuss their specific needs. All discussions will remain confidential. To insure that you receive the most appropriate accommodation based on your needs, contact me as soon as possible in the quarter (preferably the first week of class) and make sure that you have contacted the Center for Students with Disabilities [CSD] program <https://offices.depaul.edu/student-affairs/about/departments/Pages/csd.aspx>

**Zoom Etiquette:** Please try to find a quiet space for our weekly Zoom classes and keep yourself muted when you are not speaking. My preference is for everyone to keep their cameras on as I believe it facilitates better discussion, but remember a live camera means you are in public.

## **COURSE REQUIREMENTS:**

**Participation:** Class attendance for the synchronous Zoom sessions is required. We will use these sessions to address questions about the lectures and other materials and discuss journals. These Zoom sessions will include interaction in small groups through breakout rooms as well as full class discussions.

**On-line Quizzes:** You should complete the multiple choice quizzes available through D2L. Quiz due dates [the night before Zoom class] are noted on the course outline. The quiz will close at 11:59pm on the due date, so please plan accordingly. **Quizzes are to be completed on your own without any assistance from others.** However, you may reference your text and notes while taking the quizzes. I will count the best 6 of 7 scores on quizzes to determine your quiz grade.

**Journal:** Throughout the term you will be asked to identify newspaper articles on specific economic topics, attend virtual events on economic issues, or respond to materials I present in class. [I will announce these assignments in class and post them to D2L.] You will be asked to write a brief analysis of the issues as they relate to material covered in lectures and the text. These assignments will be uploaded to the D2L Submission folder by 9am on class days and we will discuss them in Zoom sessions. At the end of the term, you will have the opportunity to revise your journal submissions and will write a final reflection to complete your journal. This completed document will be submitted by Monday, June 7<sup>th</sup> of finals week. Your final grade on the journal will reflect timely submission of individual entries, revisions, and the final reflection.

**Exams:** The 1<sup>st</sup> Exam will cover chapters 1-3, 6-8, and 10-11. The 2<sup>nd</sup> Exam will cover chapters 11-15. Note, chapter 11 material will appear on both exams.

**Final Grades:** The following weights will be used to determine final grades.

Participation	10%
On-line Quizzes	10%
Journal	25%
1 <sup>st</sup> Exam	25%
2 <sup>nd</sup> Exam	30%

I will use the following grading scale:

A	92-100
A-	90-91
B+	88-89
B	82-87
B-	80-81
C	72-77
C-	70-71
D	60-69
F	below 60

**COURSE OUTLINE:** Module Topics and Due Dates; course materials other than textbook chapters are provided through D2L under each module

Zoom Meeting March 30	Introduction to class	
April 6	Module 1: Introduction to Macroeconomics <b>Quiz #1 due April 5<sup>th</sup></b>	Chapters 1 and 2
April 13	Module 2: Supply, Demand, and the Market <b>Quiz #2 due April 12<sup>th</sup> [11:59pm]</b> <b>Journal #1 due April 13<sup>th</sup> [9am]</b>	Chapter 3
April 20	Module 3: Measuring the Macroeconomy <b>Quiz #3 due April 19<sup>th</sup> [11:59pm]</b> <b>Journal #2 due April 20<sup>th</sup> [9am]</b>	Chapters 6, 7, and 8
April 27	Module 4: Income and Expenditure in the Macroeconomy <b>Quiz #4 due April 26<sup>th</sup> [11:59pm]</b>	Chapter 11+Appendix
May 4	Review for Exam #1 and Discussion of Journal #3 <b>Journal #3 due May 4<sup>th</sup> [9am]</b>	
<b>May 5<sup>th</sup>-7<sup>th</sup></b>	<b>Exam #1 available through D2L</b>	
May 11 <sup>th</sup>	Module 5: Savings & Investment plus Aggregate Supply/Agg Demand <b>Quiz #5 due May 10<sup>th</sup> [11:59pm]</b>	Chapters 10 and 12
May 18 <sup>th</sup>	Module 6: Fiscal Policy <b>Quiz #6 due May 17<sup>th</sup> [11:59pm]</b> <b>Journal #4 due May 18<sup>th</sup> [9am]</b>	Chapter 13+Appendix
May 25 <sup>th</sup>	Module 7: Money, the Banking System and Monetary Policy <b>Quiz #7 due May 24<sup>th</sup> [11:59pm]</b> <b>Journal #5 due May 25<sup>th</sup> [9am]</b>	Chapters 14 and 15
June 1	The Macroeconomy and the Pandemic plus Review for Exam #2 <b>Journal #6 due June 1 [9am]</b>	Reading TBD
<b>June 2<sup>nd</sup>-4<sup>th</sup> June 7<sup>th</sup></b>	<b>Exam #2 available through D2L</b> <b>Revised Journals plus reflection due by 11:59pm</b>	