

DePaul University
Driehaus College of Business
Department of Economics
Economics 106 – Principles of Macroeconomics
Syllabus, Online Asynchronous Section 671
Spring 2022

Professor: Dr. Michael S. Miller
Office Hours: By appointment on Zoom
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Optional Textbook: *Principles of Macroeconomics*, any recent edition (10 through 13), by Karl E. Case, Ray C. Fair, and Sharon M. Oster (Upper Saddle River, NJ: Pearson Prentice Hall).

Evaluation: Grades are based on two examinations and nine homework assignments. The midterm examination is worth 30% of the final grade, the final examination is worth 30% of the final grade and the nine homework assignments are worth 40% of your final grade.

When grading the exams I will be looking for two things in general: technical correctness of your essays/graphs, and insights and examples that demonstrate your understanding of the material. Of course this means the grading of essays is subjective, but such subjective evaluations are both my job and my prerogative as professor. I will be fair, and I do give partial credit. A grade of “A” represents a “superior performance” in technical correctness and understanding, a grade of “B” represents a performance that is “above average”, etc. The scores on the examinations are based solely on performance, with no credit for effort. The scores you earn on the homework assignments will represent credit for correctness and effort; at minimum I want you to give the homework a try, even if you get the answers wrong. **It is assumed and expected that you will work on these assignments alone, without help from other persons.**

Both the homework and the exam are to be submitted via the Submission Box in D2L. Fifteen minutes after the due date/time for each homework I will post brief answers to the homework questions. Your job is to compare your answers to mine, and learn from any mistakes that you made. If, after reading my answers, you still do not understand how to answer the question please ask for clarification via email. If needed, we can set up a Zoom meeting to clear up the confusion. **Given that I post answers to the homework I cannot give credit for assignments turned in late.**

Academic Integrity: Work done for this course must adhere to the University Academic Integrity Policy, which you can review in the Student Handbook or by visiting Academic

Integrity at DePaul University (<http://academicintegrity.depaul.edu>). If you are found to have violated this policy on an examination your score for that exam will be 0%.

Course Grading Scale

	B+ = 88 - 89%	C+ = 78 - 79%	D+ = 68 - 69%
A = 92 - 100%	B = 82 - 87%	C = 72 - 77%	D = 60 - 67%
A- = 90 - 91%	B- = 80 - 81%	C- = 70 - 71%	F = 0 - 59%

Tentative Lecture Topics

Introduction to Economics
Demand, Supply, and Price
Macroeconomic Basics
GDP in the Short Run
Fiscal Policy
Money and the Fed

Optional Reading

Chapters 1 & 2
Chapters 3 & 4
Chapters 5, 6, and 7
Chapter 8
Chapter 9
Chapter 10