**ECO 106 Principles of Macroeconomics**

**DePaul University**

**Winter 2025**

**Lewis Center; Room 1210**

**Mon & Wed 10.10-11.40 AM**

Instructor: Peter Westin

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Office Hours: Mon/Wed 12.00 – 1.00 PM

**Rationale:**

Understanding Principles of Macroeconomics is crucial for undergraduate students as it provides them with the tools to analyze and interpret the broader economic environment in which businesses, governments, and individuals operate. This course helps students grasp how economic policies, such as taxation, government spending, and interest rates, affect national and global economies. By learning about concepts like inflation, unemployment, and economic growth, students become better equipped to make informed decisions in their personal and professional lives. Additionally, this knowledge fosters critical thinking, enabling students to evaluate economic news, understand policy debates, and appreciate the interconnectedness of global economies. Ultimately, Principles of Macroeconomics lays the foundation for more advanced studies in economics and related fields, making it an essential part of a well-rounded education.

**Course Objective:**

The objective of the Principles of Macroeconomics course is to introduce undergraduate students to the fundamental concepts and theories that underpin the functioning of national and global economies. Students will explore key topics such as economic growth, inflation, unemployment, and the role of government and monetary policy in managing the economy. The course aims to equip students with the analytical tools necessary to understand how economic decisions and policies impact overall economic performance.

**Learning Outcomes:**

By the end of the course, students should be able to critically assess economic issues, interpret economic indicators, and apply macroeconomic principles to real-world scenarios, thereby preparing them for more advanced studies in economics and for informed participation in economic discussions.

**Course Requirements:**

Course attendance is required, and an attendance sheet will be circulated in each class. In case of extraordinary circumstances, please notify me **before class.** Please go over lecture notes, if posted on D2L before each class. MAT 101 Intermediate Algebra or equivalent is a requirement for this course.

**Course Reading:**

The texts that will be utilized for the course is *Principles of Macroeconomics*, Case, Fair & Oster 17th Edition, published by Pearson

You will also need to sign up for Pearson’s MyEconLab. Register through D2L (Pearson typically offers a 10- to 14-day free trial). You will likely have the option to subscribe to an E-text version of the textbook when you register for MyEconLab, or it may be included with the subscription

Additional materials may be distributed during the course of the semester, either electronically via e-mail, posting on the D2L website for the course, or by handouts in class.

**Home assignments**

Every week, I will post home assignments on MyEconLab. I will assign the first set of homework in the second week of class to allow you to sign up for MyEconLab. It is important that you regularly check MyEconLab and the deadlines for the completion of home assignments. Only under very special circumstances will I extend the deadline individually. Technical problems (without a verification from Pearson help-chat) or “too much to do” will not be a valid argument. I therefore strongly recommend not leaving it up to the last minute to complete the assignments. The deadline will be Sunday at 11:00 PM Central Time, starting week 2.

**Group project**

There will be one group project with more information to be posted on D2L. The final product will be a PowerPoint (or equivalent) presentation as well as supporting charts and tables.

**Course Schedule**



**Grading:**

The final grade will have the following components:

Midterm exam 30%

Final exam 35%

Group project 25%

Weekly home assignments 10%

For home assignments each chapter assigned equals one fraction. Currently I expect to cover 14 chapters, and each chapter will have questions assigned via MyEconLab. This means that each chapter has a weight of 7.14% (100/14) of the total grade.

The final grade will be determined on the following scale: A: 94-100%, A-: 90-93%, B+: 87-89%, B: 83-86%, B-: 80-82%, C+: 77-79%, C: 73-76%, C-: 70-72%, D+: 65-69%, D: 60-64%, F: <60%

**Academic Integrity:**

DePaul University is a learning community that fosters the pursuit of knowledge and the transmission of ideas within a context that emphasizes a sense of responsibility for oneself, for others and for society at large. Violations of academic integrity, in any of their forms, are, therefore, detrimental to the values of DePaul, to the students’ own development as responsible members of society, and to the pursuit of knowledge and the transmission of ideas. Violations include but are not limited to the following categories: cheating; plagiarism; fabrication; falsification or sabotage of research data; destruction or misuse of the university’s academic resources; alteration or falsification of academic records; and academic misconduct. Conduct that is punishable under the Academic Integrity Policy could result in additional disciplinary actions by other university officials and possible civil or criminal prosecution. Please refer to your Student Handbook or visit Academic Integrity at DePaul University (**http://academicintegrity.depaul.edu**) for further details.

**Center for Students with Disabilities (CSD)**

Students who feel they may need an accommodation based on the impact of a disability should contact me privately to discuss their specific needs. All discussion will remain confidential. To ensure that you receive the most reasonable accommodation based on your needs, contact me as early as possible in the quarter (preferably within the first week or two of the course) and be sure to contact one of the CSD offices for support and additional service. Lincoln Park: Student

Center 370, (773) 325-1677; Loop: Lewis Center 1420. (312) 362-8002.

**Dean of Students Office**

The Dean of Students Office (DOS) helps students in navigating the university, particularly during difficult situations, such as personal, financial, medical, and/or family crises. Absence Notifications to faculty, Late Withdrawals, and Community Resource Referrals, support students both in and outside of the classroom. Additionally we have resources and programs to support health and wellness, violence prevention, substance abuse and drug prevention, and LGBTQ student services. We are committed to your success as a DePaul student. Please feel free to contact us at [**http://studentaffairs.depaul.edu/dos**](http://studentaffairs.depaul.edu/dos).

**Desire2Learn (D2L)**

All the relevant information on the course will be available via the Desire2Learn platform at <https://d2l.depaul.edu>. The lecture slides, handouts, announcements, and supporting material will all be posted into the Desire2Learn platform.

**Student responsibility and classroom courtesy**

The classroom is designed for learning. I will do my best to offer you enjoyable learning experience. In order to achieve this goal, students should also do their part in this process. Students are expected to behave professionally. This includes attending class and not engaging in unrelated and/or disruptive activities during class. Texting, messaging, cell phone calls or surfing the internet is not allowed during class. Students doing so will be requested to leave the class, resulting in one automatic absence. Use of laptops and tablets are also discouraged. Please print lecture notes before each class.