Instructor: Rafael Tenorio

Email: rtenorio@depaul.edu (best way to reach me, including weekends)

Important: Consider this syllabus a ‘live’ document. This is a relatively new modality for this class and, as the term progresses, we may need to make some adjustments to keep the course running smoothly and in a way that is manageable for all of us. My goal is to create a great learning experience and to challenge you to think in new ways.

Course Overview and Objectives

The biological definition of strategy is “an adaptation or complex of adaptations (as of behavior, metabolism, or structure) that serves or appears to serve an important function in achieving evolutionary success.” This definition captures the basic idea of strategy in this class. In business, “adaptations of behavior or structure” translate into the formulation of the firm’s business plans and policies, and how to respond to possible changes in internal and external conditions and incentives. “Achieving evolutionary success,” translates into generating, capturing, and sustaining surplus for the firm’s shareholders.

Throughout the term, we will discuss various concepts and frameworks used to analyze and formulate business strategies. You will become familiar with many tools and techniques for diagnosing a firm’s competitive position and internal strengths, identifying managerial and organizational challenges, evaluating, and formulating various plans of action, and anticipating the consequences of alternative decisions. Although the ultimate aim of the course is to help you develop and organize a framework for business strategy, the “toolbox” approach we adopt implies that this class is not as structured as other disciplines, which typically start with a set of principles, and then build their analysis and applications from simple to complex situations. Strategy is messy, and not as linear and deductive as other disciplines. We will be learning new tools constantly -and often go back to the older ones- to answer questions that will arise as we explore additional issues.

Methodology

Our approach will be both Inductive and Socratic. Inductive because we will take a basic set of tools, use them to analyze and understand the strategic nuances of particular cases,
and then try to draw lessons and principles that we can apply in a broader variety of business contexts. Socratic, because we will seek to accomplish our objectives using an open discussion format, where the exchange of ideas and arguments will be a fundamental engine of learning. Given the diverse backgrounds and experiences of the class participants my hope is that we all learn from each other and “crowdsource” knowledge and insights in our class discussions.

Some important observations about our case-based approach:
- We do not learn about cases; we take advantage of the ‘learning sparks’ that well-written cases provide.
- Good cases are often ambiguous and complex. You may find this a bit frustrating when preparing for case discussions. Some case questions or challenges may not necessarily have one ‘right’ answer, and most likely every answer will come with a caveat (the dreaded 'it depends'). Good business strategies are always formulated with some degree of uncertainty, but the frameworks and concepts we will learn and discuss will help us identify insights and solutions that are likely to work better than others.
- The lecture slides and videos, and the assigned readings will complement the cases by providing useful models, background information, additional examples, and further explanations of the central concepts.
- For a case discussion to be valuable, it is essential that you are prepared. Prior to each case discussion, I will post a set of questions that will help you organize your thoughts, and guide and focus our interactions.
- It is important that you deal with the cases as you find them. The point is to place yourself ‘in the shoes’ of the decision makers at the time the case is set. Unless explicitly recommended, please do not do additional research to find post-case information on the firm or industry in question, as this may spoil our discussion. If you happen to have relevant information that is outside of the case write-up, you will have the opportunity to share it at an appropriate point after the main discussion.
- Finally, to maximize your learning from a case, please refrain from discussing or receiving case notes from students or alumni who have taken the class or studied the case before.

Course Format

We will conduct this online course in an Online Hybrid format. This means that:

1. I will record my lectures asynchronously and post them on D2L.

2. Every week we will have required Zoom contact hours on Tuesdays from 5:45 to 7:15 p.m. During these sessions we will review lecture material, have group discussions, and look at new applications of the material covered in class.

I will post my lectures at the latest every Tuesday before 11:59 p.m. You can work through each week’s lecture at your own pace but keep in mind that we will reference lecture materials during the contact hours and that there will be weekly deadlines for discussion posts and assignments.
Please make sure to have the necessary technical resources to be able to access course materials and complete assignments. If you do not have access to the following resources, please let me know immediately so I can make accommodations for you:

- A computer that connects to the internet (web cam strongly recommended)
- A working email account that you check regularly (updated in Campusconnect). All class-related communication comes through DePaul email, so make sure to check this frequently
- Access to Microsoft Office or similar software
- Ability to playback video files

Camera Use

This a graduate class that will greatly benefit from interaction and exchange of insights. It will be much easier for us to feel connected as a class and build a sense of community if we can see and hear each other during our sessions. While I don’t formally require students to always be on camera, I strongly encourage you to turn on your camera during class discussions (including breakout rooms). If you have a valid reason to not be on camera (e.g., bandwidth limitations or equipment problems), let me know. Also, please add an image to your Zoom profile if you must have your camera off. That way we will have a visual representation of you instead of just a tile with your name (it’s hard to talk with tiles!).

Office Hours

I will conduct office hours in two ways:

- By appointment at a mutually convenient date and time. Please email me to make an appointment. I am responsive to email and will do my best to reply the same day.
- During (or immediately after) our Tuesday Zoom sessions.

Readings


A *HBSP Course Packet*, containing business cases and other readings. Please sign-in (or sign-up) and purchase using this link: [https://hbsp.harvard.edu/import/926196](https://hbsp.harvard.edu/import/926196)

*Lecture and Video Slides and Additional Readings* I will post on D2L. You are responsible for checking the site periodically to access these materials as well as the case discussion and preparation questions. I may post new materials as the quarter progresses.
**Please note that, aside from the assigned cases, I am not requiring that you to read all the posted readings. I am providing you with a carefully curated reading list as a resource to learn and succeed in the class, but it is up to you to decide how much time and effort you put (as a general rule, the more you put into a class the more you get from it). The supplementary readings will be useful for enhancing your knowledge and understanding of our class topics and will also help you when working on your assignments. My experience is that students who include (and cite) insights from at least some of the additional posted readings in their case reports and final papers produce better quality work**.

**Grading**

I will determine your grade using the following components and weights:

<table>
<thead>
<tr>
<th>Component</th>
<th>Weight</th>
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<tbody>
<tr>
<td>Case reports (group)</td>
<td>20%</td>
</tr>
<tr>
<td>Synchronous Participation/Presentation (individual)</td>
<td>30%</td>
</tr>
<tr>
<td>Discussion Boards (individual)</td>
<td>20%</td>
</tr>
<tr>
<td>Final Project (group)</td>
<td>30%</td>
</tr>
</tbody>
</table>

The grading scale is:

<table>
<thead>
<tr>
<th>Grade</th>
<th>Score Range</th>
</tr>
</thead>
<tbody>
<tr>
<td>A</td>
<td>93% and above</td>
</tr>
<tr>
<td>A-</td>
<td>90-92%</td>
</tr>
<tr>
<td>B+</td>
<td>87-89%</td>
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<tr>
<td>B</td>
<td>83-86%</td>
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<tr>
<td>B-</td>
<td>80-82%</td>
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<tr>
<td>C+</td>
<td>77-79%</td>
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<tr>
<td>C</td>
<td>73-76%</td>
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<tr>
<td>C-</td>
<td>70-72%</td>
</tr>
<tr>
<td>D+</td>
<td>67-69%</td>
</tr>
<tr>
<td>D</td>
<td>60-66%</td>
</tr>
<tr>
<td>F</td>
<td>59% and below</td>
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</tbody>
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I will do my best to grade and return all your case reports within one week of their due dates. If you require any clarification on any of your grades, please contact me at least one week after receiving your graded assignment.

**Case Reports (group):** You will (in groups of three) write a report on an assigned question about the weekly case (this will also help you prepare for our synchronous case discussions). Each report should not exceed three typed, double (or single and a half) spaced pages, and it is due on D2L -in PDF format- based on the schedule below. The grading scale is on a maximum of 10 points. The case report timetable is:

- Performance Indicator – April 12 (report due at 5:00 p.m.)
- Crown – April 19 (report due at 5:00 p.m.)
- Coursera – April 26 (report due at 5:00 p.m.)
- [No case on May 3]
- De Beers – May 10 (report due at 5:00 p.m.)
- Enterprise – May 17 (report due at 5:00 p.m.)
- Numenta – May 24 (report due at 5:00 p.m.)
- Disney and Pixar – May 31 (optional report due at 5:00 p.m.)
- Guest speaker (TBA) - June 7
Per the above table, there are six required case reports and an optional one, and you will work in groups of three to complete them. Working in small groups is realistic to the state of work in the real world and will also allow you to learn more from exchanging ideas when discussing the cases. Each member may glean different insights and find different connections between the course content, individual experience, and the case questions and challenges. You can use the optional case to replace a low report grade or make up for a missed report, and you may work on that report alone if your partners do not want to do it.

**Group formation:** There is a class roster available on D2L under Classlist. If you know people in the class and would like to work with them, please contact them using the D2L Classlist feature. I will open group self-registration at the beginning of week 1 and give you until Monday, April 4 to form your group. If you do not know anyone in the class, let me know and I will match you up with other students in the same situation. The first case report is due on April 12.

Case reports will be graded on a 10-point scale based on content, organization, and writing:

**Content**
- Applies concepts and frameworks from class to the case without reteaching class material
- Does not quote or cut/paste extensively from the case
- Assessments are thoughtful and use critical thinking
- Backed up by theory or evidence, and not unsubstantiated claims
- Analysis is positive, not normative or emotional

**Organization and Writing**
- Report addresses the specific question(s)
- Report is logically organized and easy to follow
- Report uses primarily active voice
- Report does not use flowery or convoluted language
- Report uses accurate spelling, punctuation, and grammar
- Report properly cites and attributes sources outside of the case itself

**Synchronous Participation/Presentation (individual):** Preparation and participation are vital in this class. We will spend a non-trivial fraction of our Zoom sessions discussing cases and class material, and I expect you to actively participate in these discussions. Frequent absences will likely result in a reduced participation grade, so try to make it a point to be there for our Tuesday sessions. What follows is a standard spiel that you may have seen or heard elsewhere: “Learning opportunities are maximized when all students are actively engaged in class discussion. Active engagement means not only that you have prepared the material, but also that you are paying attention to the comments of other students and seeking opportunities to make comments that move the class discussion forward. Discussions take a non-trivial fraction of class time, so there will be ample opportunity for everyone to participate, especially in a relatively small group like this. To increase opportunities for effective participation, I may occasionally cold call students during a discussion. Rest assured that if you have invested quality time to prepare, you will have something valuable to say during the discussion.”

To facilitate our case discussions, I will assign students to present an outline of the case and be discussion leaders. I will communicate with the leaders in advance to set the
expectations for each discussion. **I expect each discussion to last somewhere in the vicinity of 1 hour, including Q&A.** Please manage your time well and make sure that all discussion leaders get comparable air time (this will be part of the grading criteria). If you are scheduled to lead a discussion, prepare a slide deck, and e-mail it to me for comments at least 24 hours before the session. Students leading a discussion will not only get class participation credit but will also automatically earn 10 points in the case report that week. I will open self-registration for case discussion leaders on week 2.

**Discussion Board Posts (individual):** Participation in the discussion boards is vital in this class. Given our class goals and approach, we will maximize learning opportunities when we all share ideas and positions, and also when we pay attention to the comments of others and thoughtfully respond to them. Each week, there will be one discussion board, where you are required to, at the minimum, (a) start your own thread, and (b) respond to a classmate’s thread. **That is two minimum required posts per week** (feel free to exceed this minimum as you please). The topic of each thread will be related to the material covered in class or complement the case discussed that week.

**Discussion Post Standards and Etiquette**

- a. Posts demonstrate knowledge of the class concepts and are linked to evidence and/or course material.
- b. Timely - adhere to the time window set aside for each discussion, not posted at the last minute. Timely posting leads to productive discussions, in that it allows class members to respond to each other’s comments. Posts will be marked down if they are consistently entered during the last hours the board is open.
- c. If your post is related to an existing thread, you must reply to the existing thread, not create a new thread.
- d. Respectful - even when there is disagreement.
- e. Stimulate thinking. Do not be afraid to challenge existing comments.
- f. Encourage others to provide evidence and/or refer to course concepts to support their arguments.
- g. Move the class understanding forward.
- h. Do not ramble.

Posts that simply state “I agree” or “I was going to say the same thing” or repackage what a previous classmate said are not actually discussion posts and will not be credited as such.

Please do not write in all CAPS. If you want to emphasize a word or phrase you may write it in bold, italics, underline it, or put an asterisk before and after the word or phrase.

I will monitor the discussion boards and participate when I see fit. I will keep track of the posting requirements and the quality of your comments. I may also give you the opportunity to submit a portfolio of what you consider your best comments and posts.

I may also open some optional discussion boards throughout the quarter, where we will talk about current issues in business and strategy in general.

**Required Discussion Boards will close on Tuesdays at noon.**
**Final Project (group):** You will work in groups of three (same as in the case reports) on a 15 or so page paper featuring a strategic analysis of a competitive situation (at the firm or industry level), or a business proposal. The project will be due on the D2L Submissions Box -in PDF form- on June 9 at 11:59 p.m. The grading scale is on a maximum of 100 points. I will grade your submissions based on: (a) your topic choice (there must be a meaningful strategic question or challenge associated with the firm or industry you choose); (b) your ability to analyze and discuss your chosen topic using the class material and additional readings, and (c) the clarity and relevance of your analysis and conclusions and recommendations. A project proposal will be due on week 7. I will post very detailed project guidelines on D2L.

**Course Organization**

The learning unit in this course is the week. Each quarter has 10 instructional weeks. To avoid bottlenecks of due dates with respect to your other classes, we will follow a weekly schedule that begins on Tuesday (i.e., new lecture videos and discussion questions will be posted at the latest on Tuesdays).

**Academic Integrity**

All work completed for this course must adhere to the University Academic Integrity Policy which you can review at http://academicintegrity.depaul.edu.

I may use plagiarism detection technology, such as Turnitin, for all written work submitted for this class to ensure the work is the student’s own creation and is not in violation of DePaul University’s Academic Integrity Policy. Submission of work for this course constitutes (i) a pledge that the work is the student’s own original work and (ii) consent to have the work submitted to verify that fact.

You are welcome to use outside sources for exams, discussion posts, and case reports. If you use any materials beyond the text and lecture videos, you must cite them properly. Proper citation includes using quotation marks if you paraphrase.

**Topics and Due Dates (Subject to Possible Changes)**

**The only required readings are the assigned cases. The rest are for you to supplement what you learn in class and consult when you write your case reports and final paper**

**Weeks 1 and 2**
(March 29 and April 5)

Topic: Introduction, Basic Economics of Strategy, and Value Creation and Capture
Readings: Marciano (pp. 4-25)


**Video Introduction (due April 5) – See Description on D2L Discussion Board**


**Week 3 (April 12)**

**Performance Indicator case report due April 12 at 5:00 p.m.**

Topic: Industry Analysis

Readings: Marciano (pp. 26-41)


Dalken, “Are Porter’s Five Forces Still Applicable?”. University of Twente, Faculty of Management and Governance, 2014.

Week 4
(April 19)

**Crown Cork and Seal case report due April 19 at 5:00 p.m.**

Topic: Competitive Advantage

Readings: Marciano (pp. 61-69)


Weeks 5 and 6
(April 26 and May 3)

**Coursera case report due April 26 at 5:00 p.m.**

Topic: Game Theory and Coopetition


Week 7 (May 10)

**De Beers case report due May 10 at 5:00 p.m.**

**Project proposal due May 13 at 11:59 p.m.**

Topic: Differentiation and Strategic Positioning

Readings: Marciano (pp. 42-49)


Week 8 (May 17)

**Enterprise Rent-A-Car case report due May 17 at 5:00 p.m.**

Topic: Growth, Dynamics, and Sustainability

Readings: Marciano (pp. 49-61)


**Week 9**
(May 24)

**Numenta case report due May 24 at 5:00 p.m.**

**Topic:** Organization and the Boundaries of the Firm

**Readings:** Marciano (pp. 82-95)


**Week 10**
(May 31)

**Disney and Pixar optional case report Due May 31 at 5:00 p.m.**

**Week 11**
(June 7)

Guest Speaker (TBA)

**Final Paper Due on June 9 at 11:59 p.m.**