

DePaul University, Department of Economics
ECO 106, Principles of Macroeconomics

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Office hours: Friday 1pm-2pm, or by appointment (via Zoom)

Email: I will check my email frequently during the workweek, and will typically reply within 24 hours. When sending me an email, you must use Econ **ECO106** in the subject line. This will allow for the identification of correspondence for this course to be separated from other email and allow for timely attention and action.

Required Course Materials: Principles of Macroeconomics, 9th edition, by Greg Mankiw

This course will require Cengage Unlimited and MindTap from Cengage. You can purchase access to Cengage Unlimited at the bookstore for \$119.99 or online through your D2L course for the same price. You will register and access Cengage Unlimited and MindTap through D2L. With your Cengage Unlimited subscription, you have access to the entire Cengage digital library! No matter how many Cengage products you use, they are included in Cengage Unlimited, and the price stays the same. You also get a textbook rental when you activate MindTap through D2L for \$7.99 + free shipping. You may also have the option to purchase a loose-leaf version of your textbook, which you can keep. View this [tutorial video](#) to see how to access and obtain your print options.

Once you have access to the MindTap platform, please download the free [Cengage Mobile App](#) to get your Cengage eTextbooks and study tools on your phone.

Course objectives: the primary goal is the development of basic tools of macroeconomics to help you:

1. Understand what an economy is and how it works;
2. Evaluate the performance of an economy using data;
3. Understand that the macroeconomic situation in a country affects households and businesses;
4. Examine what makes an economy grow;
5. Investigate the impacts of global, national and regional shocks to an economy;
6. Understand how governments can influence an economy.

Grading: Your grade is composed of several parts:

- Complete “Explore MindTap” and “How to do Homework Assignments” (4 points)
- Three midterm exams (10 pts. each) and a (non-cumulative) final exam (10 pts.)
- Weekly 14 Homework (14 pts.)
- Weekly 14 participation quizzes (14 pts.)
- 14 prep tests (14 points)
- 15 chapter or lecture summaries to submit on D2L (7.5 pts)
- Participation score on D2L (6.5 points).

Exams will be available from Monday to Friday during the week, and you can take the exam anytime but you have until Friday midnight to complete the exam. For all other deadlines, please consult MindTap. You are allowed 120 minutes per exam, and you can take the exam twice. The best score will be kept for grading. You have several tries for your homework and the platform will keep your best score. For quizzes, you have only one try. For prep tests, you will be awarded full points for completing them. Your learning experience is thus designed to make you learn as you do all these activities.

The participation score on D2L is taken from D2L, and the number of lectures you actually watch. In order to receive these points, you must use at least 70% of the lectures. If your score is below this threshold, you will be allocated 0 points.

Chapter or lecture summaries must be at least one page long, single spaced. You can submit the chapters via D2L/Submissions. You can either rely on reading the chapter or lecture to create this summary. Note you cannot copy paste the summary from the book. You have to summarise the chapter or lecture contents using your own words.

Your overall letter grade will be determined by the following scale:

- 90 – 100 A
- 80 – 89 B
- 70 – 79 C
- 60 – 69 D
- Below 60 F

Pluses and minuses will be given within the relevant ranges. For example, for the grade of B, scores between 80 and 82.5 will be given B-, scores between 82.51 and 87.5 B, and scores above 87.5 B+. Similar ranges are used for other letters. There is no opportunity for extra credit, no rounding, and no “curving”. Note that late work is not accepted. Please plan ahead to make sure you respect deadlines.

Student work in this course will fulfill the Social Behavioral and Cultural Inquiry Learning Outcomes and Writing Expectations of DePaul’s Liberal Studies Program. Students will analyze and reflect upon arguments about the contemporary world using economic theory, methods, and evidence. Students will also analyze economic interdependencies between society and its individuals.

Statement of inclusion and diversity: The teaching staff supports an inclusive learning environment where diverse perspectives are recognized and respected. The teaching team equally embraces a notion of intellectual community enriched by diversity along a number of dimensions, including race, ethnicity and national origins, gender and gender identity, sexuality, class and religion. It is our intent that students from all backgrounds and perspectives be well served by this course, that students’ learning needs be addressed both in and out of class, and that the diversity that students bring to this class be viewed as a resource, strength, and benefit. It is our intention to present materials and activities that are respectful of diversity and are fully inclusive. Your suggestions are encouraged and appreciated. The instructor promotes equal access and opportunity for all students to thrive, to engage in honest dialogue about important issues, and to use protocols for managing difficult, sudden, and emotional moments. We provide classroom ground rules to facilitate discussions and use the SPEAK UP protocol and active learning for difficult discussions and tensions (Interrupt, Question, Educate, Echo).
<https://www.tolerance.org/sites/default/files/2017-06/Speak Up at School.pdf>

Student(s) with disability: The Center for Students with disabilities is available to you in the Lewis Center #1420. Email: csd@depaul.edu. Website: www.studentaffairs.depaul.edu/csd

Course outline: Suggested reading

Theme	Week	Reading
I. Introduction to Economics	1. Introduction to Macroeconomics	<ul style="list-style-type: none">• 10 principles of economics (CH1)• Thinking like an economist (CH2)
	2. Supply and demand	<ul style="list-style-type: none">• The market forces of supply and demand (CH4)
	3. Advanced supply and demand	<ul style="list-style-type: none">• Elasticity and its application (CH5)• Supply, demand, and government policies(CH6)
II. The Economy in the long run	4. Understanding data	<ul style="list-style-type: none">• Measuring a nation's income(CH10)• Measuring the cost of living(CH11)
	5. The Economy in the long run	<ul style="list-style-type: none">• Production and growth(CH12)• Saving, investment, and the financial system(CH13)
	6. Money in the Economy	<ul style="list-style-type: none">• The monetary system (CH16)• Inflation: causes and costs(CH17)
III. The Economy in the short run	7. Aggregate supply and demand	<ul style="list-style-type: none">• Aggregate demand and supply(CH20)
	8. Monetary and Fiscal Policies	<ul style="list-style-type: none">• The influence of monetary and fiscal policies(CH21)
	9. Inflation and unemployment	<ul style="list-style-type: none">• The natural rate of unemployment(CH15)• The short-run trade-off between inflation and unemployment(CH22)
Final exam		