

DePaul University
Department of Economics, College of Business
Principles of Microeconomics, Fall 2022
Instructor name: Dr. Soroosh Azizi

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Class time and location: Mon, Wed 10:10 to 11:40 DePaul center room 8203

Office hours: Mondays Wednesdays: 1.30 to 3; Tuesdays: 10 to 2; and by appointment.

Virtual Office Hours: By appointment and through Zoom

Grading:

Assignments 20 %

Midterm (i) 15 %

Midterm (ii) 15 %

Midterm (iii) 15 %

Final (cumulative) 35 %

Active participation will be awarded by extra points.

MAT 101 (or equivalent) is a prerequisite for this class

Tentative Grading Scale:

93 to 100 A, 90 to 92.99 A-

87% - 89.99% B+, 83% - 86.99% B, 80% - 82.99% B-

77% - 79.99% C+, 73% - 76.99% C, 70% - 72.99% C-

65% - 66.99% D

Below 65% F

Students are responsible to access to a computer, internet, and Connect subscription and submit assignments online in Connect. The subscription is around \$100 subject to change. McGraw-Hill
TECH SUPPORT & FAQ: CALL: (800) 331-5094 EMAIL & CHAT: mhhe.com/support.

Course Description: Basic theories of micro (or individual) economic units; the theory of consumer demand, the firm, and distribution; pricing and production in competitive, monopolistic and oligopolistic industries.

Learning Objectives: This course is an introductory study of market mechanisms in allocation of productive resources. Topics include the study of opportunity costs, gains from trade, supply and demand, surplus and efficiency, elasticity, costs of production, perfect competition, monopoly, oligopoly, monopolistic competition, and government policies. In addition, we will discuss applications of the economic concepts to selected present day issues in our society. By the conclusion of this course, students should be able to frame everyday events in an economic context; understand the importance of incentives and trade-offs and be able to use basic economic models to address many issues in our daily lives.

Book: Microeconomics, McConnell 22nd edition McGraw-Hill, plus the Connect Access.

The book comes with the Connect access. You do **NOT** have to buy the book. Tentative plan:

Chapter 1	Limits, Alternatives, and Choices
Chapter 2	The Market System and the Circular Flow
Chapter 3	Demand, Supply, and Market Equilibrium
Midterm 1 Review	Midterm 1 covers chapters 1,2,3 (150 points)
Chapter 4	Market Failures and Externalities
Chapter 5	Public Goods, Public Choice, and Government Failure
Chapter 6	Elasticity
Midterm 2 Review	Midterm 2 covers chapters 4,5,6 (150 points)
Chapter 7	Utility Maximization
Chapter 9	Businesses and the Costs of Production
Chapter 10	Pure Competition in the Short Run
Midterm 3 Review	Midterm 3 covers chapters 7,9,10 (150 points)
Chapter 11	Pure Competition in the Long Run
Chapter 12	Pure Monopoly
Chapter 13	Monopolistic Competition
Chapter 14	Oligopoly and Strategic Behavior
Final Exam Review	Final exam is cumulative. (350 points)

Each assignment has 15 points, the last one has 20 points (200 total)

Professionalism

- Only use your official DePaul email addresses for communication with me.
- I usually delete or disregard any emails outside depaul.edu domain
- Please start with Dear Dr. Azizi or Hello Dr. Azizi or anything that shows I am the main audience of the email. In the subject write the section 401 + your concern
- Using cell phone devices are forbidden. No exceptions.
- Using laptops are permitted only for course related activities.
- If you have more than 10 absences (excused or unexcused) you will receive an F.
- Students with disability will have extended time (based on the disability center recommendation), but the due date will be the same for them.

Assignment Policies: All assignments, midterms, and the final exam are Sunday midnights (CT), to be exact 11:59 pm!

Very strict no extension policy is enforced: No extensions will be given in ANY circumstances, not for any assignments, midterms, and not for the final exam.