

# Economics 509—Winter 2022

## Business Conditions Analysis

### Contact Information

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- **Instructor:** Thomas Mondschean
- **Email:** tmondsch@depaul.edu
- **Office Hours:** Th 5:00-6:00 (Manama time) and by appointment
- **Location:** DPC 6220 (1 East Jackson Blvd., Chicago IL 60604)
- **Phone:** +1 (312) 362-5210
- **Preferred Contact:** via email first

You can expect a response within 24 hours.

### Course Overview

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The goals of this course are to:

- Understand how the economies work and how to measure their performance;
- Learn about basic economic indicators and how they are used by market participants and policy makers;
- Analyze how the economy is changing and the business implications of such changes;
- Study how central banks conduct monetary policy and its relation to government fiscal policy in an environment where global trade and financial flows matter

This course will be taught as a hybrid course. There will be five 90 minute class meetings, but I will hold office hours and am available for appointments as needed. The bulk of the learning will be done asynchronously through a series of readings and video lectures. The course materials (except for the textbook) will be made available in D2L.

### COURSE PREREQUISITES

None.

This is an online/asynchronous course. You must be able to access D2L for this course. You will need at a minimum:

- Frequent access to a computer that connects to the Internet.
- A working email account having a DePaul ending in the address to access and receive emails from D2L.
- Access to a software suite such as Microsoft Office (Word, Excel, Power Point). Currently-enrolled students receive a subscription to Office 365 Education Plus. Students can install Microsoft Word, PowerPoint, Excel, Outlook, OneNote, Publisher, Access, and OneDrive for Business for the duration of their enrollment. Additionally, students receive OneDrive storage for academic work. More information can be found [here](#).
- The ability to view video files, either in a streaming or downloadable format.

## **REQUIRED MATERIALS**

The textbook for this course is *International Macroeconomics* by Robert Feenstra and Alan Taylor, Fifth Edition, 2021. In addition, supplementary readings may be posted on D2L. I reserve the right to assign additional readings of topical interest as the course unfolds. Material from class discussions may be included on the final exam.

## **ASSESSMENT**

***Grading in the course will be based on class attendance (10%), online quizzes (20%), a midterm exam (30%), and a final exam (40%).*** The grading distribution that will most likely be followed is: 90+=A; 87-89=A-; 84-86=B+; 80-83=B; 77-79=B-; 74-76=C+; 70-73=C; 67-69=C-; 64-66=D+ 60-63; and less than 60 = F.

## **COURSE SCHEDULE (TENTATIVE)**

**Friday, January 7 (Online Asynchronous)**

**Feenstra and Taylor, Chapters 1 and 2**

**Sunday, January 9 (Synchronous Lecture: 6 to 9:30 PM Manama Time)**

**Feenstra and Taylor, Chapter 3**

**Tuesday, January 11 (Synchronous Lecture: 6 to 9:30 PM Manama Time)**

**Feenstra and Taylor, Chapter 4**

**Friday, January 14 (Online Asynchronous)**

**Feenstra and Taylor, Chapters 5 and 6**

**Sunday, January 16 (Synchronous Lecture: 6 to 9:30 PM Manama Time)**

**Feenstra and Taylor, Chapter 7**

**Tuesday, January 18 (Synchronous Lecture: 6 to 9:30 PM Manama Time)**

**Feenstra and Taylor, Chapter 8**

**Friday, January 21 (Online Asynchronous)**

**Prices, Productivity, and Wages (Inflation and Deflation)**

**Readings posted to D2L**

**Sunday, January 23 (Synchronous Lecture: 6 to 9:30 PM Manama Time)**

**Feenstra and Taylor, Chapter 9**

**Readings posted to D2L**

## **Technology Support**

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For technical support, please visit the DePaul Helpdesk at:

<http://helpdesk.depaul.edu>

- Email: [tsc@depaul.edu](mailto:tsc@depaul.edu).
- Telephone: +1 (312) 362-8765.

The Helpdesk operates on Central Standard Time and its hours are as follows:

- **Monday – Thursday:** 8 a.m. to 8 p.m.
- **Friday:** 8 a.m. to 5 p.m.
- **Saturday:** 8 a.m. to 4 p.m.
- **Sunday:** Closed

The Helpdesk is closed during all University holidays.

For DePaul software information, visit the [Student Success Technology guide](#).

# Accommodation

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## STUDENTS WITH DISABILITIES

Students seeking disability-related accommodations are required to register with DePaul's Center for Students with Disabilities (CSD) enabling you to access accommodations and support services to assist your success. There are two office locations that can provide you with enrollment information, or inquire via email at [csd@depaul.edu](mailto:csd@depaul.edu) .

- Loop Campus - Lewis Center #1420 - (312) 362-8002
- Lincoln Park Campus - Student Center #370 - (773) 325-1677

Students are also invited to contact me privately to discuss your challenges and how I may assist in facilitating the accommodations you will use during this course. This is best done early in the term and our conversation will remain confidential.

## ADDITIONAL ACCOMMODATIONS

This course may include instructional content delivered via audio and video. If you have any concerns about your ability to access and/or understand this material in its default format, please notify me within the first week of the course so accommodations can be made.

# Office of the Dean of Students

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The [Dean of Students Office](#) (DOS) helps students in navigating the university, particularly during difficult situations, such as personal, financial, medical, and/or family crises. DOS assists students with Absence Notifications to faculty, Late Withdrawals, and Community Resource Referrals. They also have resources and programs to support health and wellness, violence prevention, substance abuse and drug prevention, and LGBTQ student services. Virtual appointments can be requested by calling +1 (773) 325-7290 or emailing [deanofstudents@depaul.edu](mailto:deanofstudents@depaul.edu).

## Counseling Services

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[University Counseling Services](#) are operating on a virtual basis and counselors are available for support, crisis management, consultation and community referrals.

If you would like to be contacted by a counselor please leave a message with University Counseling Services: +1 (773) 325-7779. Your call will be returned as soon as possible and within 1-2 business days.

In case of an urgent or life-threatening emergency, please call Public Safety +1 (773) 325-7777, 911, or Advocate Illinois Masonic Behavioral Health Services Crisis Line (if you are in Chicago).

## DePaul Central

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DePaul Central provides services to help student manage registration, academic planning, financial aid, and payment processes.

Use their services by calling +1 (312) 362-8610 or emailing [finaid1@depaul.edu](mailto:finaid1@depaul.edu) or [dpcl@depaul.edu](mailto:dpcl@depaul.edu).

Please also see DePaul Central's [step-by-step instructions](#) on how to use [Campus Connect](#).

## Student Evaluations

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At the end of this course, you will be provided with the opportunity to evaluate this course. Course evaluations provide valuable feedback that can improve teaching and learning. The greater the level of participation, the more useful the results. As students, you are in the unique position to view the instructor over time. Your comments about what works and what doesn't can help faculty build on the elements of the course that are strong and improve those that are weak. Isolated comments from students and instructors' peers may also be helpful, but evaluation results based on high response rates may be statistically reliable (believable). As you experience this course and material, think about how your learning is impacted. Your honest opinions about your experience in and commitment to the course and your learning may help improve some components of the course for the next group of students. Positive comments also show the department chairs and college deans the commitment of instructors to the university and teaching evaluation results are one component used in annual performance reviews (including salary raises and promotion/tenure). The evaluation of the instructor and course provides you an opportunity to make your voice heard on an important issue – the quality of teaching at DePaul. Don't miss this opportunity to provide feedback!

## Academic Integrity

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Work done for this course must adhere to the University Academic Integrity Policy, which you can review in the Student Handbook ([Undergraduate Student Handbook](#) and [Graduate Student Handbook](#)) or by visiting [Academic Integrity](#) at DePaul University.